

AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

Whereas the undersigned being the Authorised Officer of Can Fin Homes Ltd. in exercise of the powers conferred under Sec 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 issued demand notice on 09.10.2015 U/s.13(2) of the Act to the Guarantor Mr.K.Venkatesh (Power Agent of the owner of the land/building Mr.Kondal Rao) in respect of the loan account of the borrowers Mr.S.Meganathan & Mrs.M.Bhuvanewari calling upon to repay the amount mentioned in the notice being Rs.42,51,713.00 (Forty Two lakhs Fifty one thousand seven hundred thirteen only) with future interest at contracted rate within 60 days from the date of receipt of the said notice.

The Guarantor/borrower/s have failed to repay the amount within the statutory period and the undersigned in exercise of powers conferred under Section 13 (4) of the said Act, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 had taken possession of the property described herein below.

The Guarantor/borrower/s in particular and the public in general are hereby informed that the property more fully described in the schedule hereunder will be sold, in as is where is condition, by inviting the tenders in closed covers from public on the date and place mentioned hereunder. Those who want to bid can participate in the auction.

SCHEDULE OF THE MORTGAGED PROPERTY

Schedule 'A' PROPERTY

All that piece and parcel of Vacant House Site bearing Plot No 6, Measuring an extent of 2656 Sq.ft. Comprised in Survey No.253/3, Situated at Judge Colony, Old No 162, New No 102, Chitlapakkam Village, Tambaram Taluk, Kancheepuram District Bounded on the

North By : Judge Colony, First street, South By : Door No 6, Kamakoti Nagar, Arulagam, Rathinasivasundram, East By : Door No 6A, Kamakoti Nagar, Sri Lakshmi Narasimhan, West By : Door No 18/6

Situated Within the Registration District of Chennai South and Sub Registration District of Tambaram and within the limits of Chitlapakkam Town Panchayat.

Schedule 'B'

400 Sq.ft Undivided Share of land out of Schedule A mentioned land.

Schedule 'C'

Flat No. S 1, Second Floor, 850 Sq.ft. Super built up area (including 22% Common Area) and Car Parking measuring 100 Sq.ft

1. Reserve price of the property: Rs.38,00,000/- (Thirty Eight lakhs only)
2. Interested persons may submit the tender forms alongwith a Demand Draft favouring Can Fin Homes Ltd. for Rs. 3,80,000/- towards earnest money.
3. Last date for receiving tender forms: 15.05.2017 before 4.30 p.m.
4. Date of opening tender & auction sale : 17.05.2017 at 11.00 a.m.
5. Auction Place : M/s. Can Fin Homes Ltd, No.770A, First Floor, Spencer Tower Annex, Annasalai, Chennai-600002.
6. For inspection of properties, the Authorized Officer may be contacted at the above office during Office hours.
7. Copies of the terms and conditions of the said sale will be available free of cost at the office of the undersigned.

R. MURUGAN

AUTHORISED OFFICER

Under Securitisation & Reconstruction of Financial
Assets & Enforcement of Security Interest Act -2002
Sitting at : Can Fin Homes Ltd.

Date : 15.04.2017

Place : Chennai

(Sponsor:Canara Bank), 770A, 1st Floor,
Spencer Tower Annex, Annasalai, Chennai-600002