

Revision of rate of interest on all loans w.e.f. 01/05/17

1. Individual Housing Loan (201)

Sl. No.	Loan amount / risk rating	ROI (floating)- Salaried & Professionals		
		S1	S2	S3
1	₹ 30 lac & below	8.95	9.50	10.00
2	Above ₹ 30 lac to ₹ 50 lac. (with LTV up to 75%)	8.95	9.75	10.25
3	Above ₹ 30 lac to ₹ 50 lac. (with LTV above 75% up to 80%)	9.50	9.75	10.25
4	Above ₹ 50 lac	9.50	9.75	10.25

Sl. No.	Loan amount / risk rating	ROI (floating)- Self-employed and Non-Professionals		
		S1	S2	S3
1	₹ 30 lac & below	9.50	10.00	10.50
2	Above ₹30 lac	9.75	10.25	10.75

2. Composite Housing Loan (226)

Sl. No.	Loan amount / risk rating	ROI (floating)- Salaried & Professionals			ROI (floating)- Self-employed and Non-Professionals		
		S1	S2	S3	S1	S2	S3
1	₹30 lac & below	9.25	9.50	10.00	9.50	10.00	10.50
2	Above ₹30 lac	9.50	9.75	10.25	9.75	10.25	10.75

3. Individual Housing Loan – Super (IHL-Super) (231)*- Fixed for 3 years

Sl. No.	Loan amount / risk rating	ROI - Salaried & Professionals (S&P)		
		S1	S2	S3
1	₹ 30 lac & below	9.25	9.75	10.25
2	Above ₹ 30 lac to ₹ 50 lac. (with LTV up to 75%)	9.25	10.00	10.50
3	Above ₹ 30 lac to ₹ 50 lac. (with LTV above 75% up to 80%)	9.75	10.00	10.50
4	Above ₹ 50 lac	9.75	10.00	10.50

Sl. No.	Loan amount / risk rating	ROI - Self-employed and Non-Professionals (SENP)		
		S1	S2	S3
1	₹ 30 lac & below	10.00	10.25	10.75
2	Above ₹30 lac	10.25	10.50	11.00

- a. For women beneficiaries for loans up to ₹25.00 lac in metro/urban centres, Naval/ Airforce/ Defence personnel (both in service and retired) and physically challenged persons 0.15% concession in applicable rate of interest (ROI) for one year will be given.
- b. No pre-closure charges will be charged for part payment / closure of loans except for IHL – Super (231), New GRHS (233), and New LUH (234).
- c. In respect of all housing loans, we have introduced the system of anniversary risk rating. Kindly contact the respective branch for further details.

4. Site loans (203 and 204)

Sl. No.	Loan amount / risk rating	ROI (floating)- Salaried & Professionals			ROI (floating)- Self-employed and Non-Professionals		
		S1	S2	S3	S1	S2	S3
1	Loans for site Allotted by Govt Dev agencies (203)	11.75	12.00	12.50	12.00	12.25	12.75
	Purchase from private parties (204)	13.00	13.25	13.50	13.25	13.50	13.75

1. Commercial Housing loans (225)

3rd and 4th unit								
<ol style="list-style-type: none"> Purchase of a ready built house/ flat Construction of house/ Flat Composite loan Extension, repairs, renovation, up gradation etc. Take over the HL liability from other recognized Financial Institutions/ Banks 	Sl. No.	Loan amount / risk rating	ROI (floating)- Salaried & Professionals			ROI (floating)- Self-employed and Non-Professionals		
			S1	S2	S3	S1	S2	S3
	1	₹ 30 lac & below	9.75	10.25	10.75			
	2	Above ₹ 30 lac	10.25	10.50	11.00			
	1	₹30 lac & below	10.25	10.75	11.25			
	2	Above ₹30 lac	10.50	11.00	11.50			

5th unit onwards								
<ol style="list-style-type: none"> Purchase of a ready built house/ flat Construction of house/ Flat Composite loan Extension, repairs, renovation, up gradation etc. Take over the HL liability from other recognized Financial Institutions/ Banks 	Sl. No.	Loan amount / risk rating	ROI (floating)- Salaried & Professionals			ROI (floating)- Self-employed and Non-Professionals		
			S1	S2	S3	S1	S2	S3
	1	₹30 lac & below	11.25	11.50	12.00	12.00	12.25	12.50
	2	Above ₹30 lac	11.50	11.75	12.25	12.25	12.50	12.75

6. Other non-housing loans

Sl. No.	Name of the products/product code	ROI (floating)- Salaried & Professionals			ROI (floating)- Self-employed and Non-Professionals		
		S1	S2	S3	S1	S2	S3
1	Mortgage loans (205) Flexi LAP (222)	13.25	13.50	13.75	13.50	13.75	14.25
2	Loan against commercial properties (209)	13.00	13.25	13.50	13.25	13.50	14.00
3	Personal loans (220)	12.50	12.75	13.00	13.00	13.25	13.50

7. Other loans

Sl. No.	Product No.	Loan Product	ROI
1	206	Builder loan Builder loan for affordable Houses	15.75%–Floating 13.50%–Floating
2	207	Line of Credit (LOC)	11.75%–Floating
3	208	<u>Loans against Rent Receivables (LRR)</u> <ul style="list-style-type: none"> • Registered lease deed with MNC's/Govt. agencies/PSU/Banks • Registered lease deed with other organisations/firms of repute 	11.50%–Floating 12.50%–Floating
4	227	Special Urban Housing Refinance Scheme (SUHRS)-Direct	11% - Fixed for the entire tenure of loan *
5	228	Special Urban Housing Refinance Scheme (SUHRS)-Indirect	12% - Fixed for the entire tenure of loan *
6	230	Credit Link Subsidy Scheme (CLSS) under Pradhan Mantri Awas Yojana (PMAY)	Same as applicable to Individual Housing Loan (Product-201) based on borrower's category plus risk rating. Interest subsidy at the rate of 6.50% for the initial amount of ₹ 6 lac only.
7	232	Credit Link Subsidy Scheme (CLSS) for Middle Income Group (MIG)	Same as applicable to Individual Housing Loan (Product-201) based on borrower's category plus risk rating. Interest subsidy at the rate of 4%/3% for the initial amount of ₹ 9 lac/₹ 12 lac respectively.
8	233	New Gruhalaksmi Rural Housing Scheme (New GRHS)	8.50% - Fixed for 3 years **
9	234	New Loan for Urban Housing (New LUH)	8.50% - Fixed for 3 years **

* w.e.f. 05/05/15

** w.e.f. 01/05/17

For all the above loans

- a. Interest will be charged on daily diminishing balance with interest at monthly rests
- b. Rate of interest for all loans is floating except for Product No.231, 233, 234.
- c. For details of other charges applicable to all loans, please refer Most Important Terms and Conditions (MITC) and Fair Practice Code (FPC) appearing in this website in home page and announcements.
- d. For further details, contact the nearest branch.