

CFHRO LODR 019 SE CS 2015-16
22/01/2016

Online submission

Email: neaps@nse.co.in National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Scrip Code: CANFINHOME	Email: corp.relations@bseindia.com BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 511196
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Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Our letter CFHRO SE CS LODR 013/2015-16 dated 08/01/2016

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the outcome of the meeting of the Board of Directors of the Company held today i.e., 22/01/2016. The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.00 p.m.

As per Regulation 33 of the said Regulations, the Board of Directors, at the above meeting, approved the Unaudited Financial Results of the Company for the Quarter and 9 months ended 31/12/2015 and the Limited Review Report for the said period issued by M/s.K P Rao & Co., the Statutory Auditors of the Company.

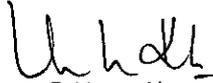
The Board of Directors, inter-alia, approved the proposal for issue of Secured Redeemable Non-Convertible Debentures, in tranches, on Private placement basis upto a maximum of Rs.2500 crore (as authorised by the members at the 28th Annual General Meeting of the Company held on 08/07/2015).

Please find attached the unaudited financial results of our Company for the quarter and nine months ended 31/12/2015, duly signed by the Managing Director (duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company) together with a copy of the 'Limited Review Report' issued by the Statutory Auditors of the Company as stated above.

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for CAN FIN HOMES LTD.,


Veena G Kamath
Company Secretary
Encl: As above.



(₹ in Lakh)							
Statement of Standalone Unaudited Results for the iii Quarter and 9 months ended 31/12/2015							
Sl. No.	Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for previous year ended (31/12/2014)	Previous year ended (31/03/2015)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	28203.20	26338.20	21510.00	78789.43	58944.08	81630.64
	(b) Other operating income	32.88	-0.35	42.29	37.52	53.43	72.72
	Total Income from operations (net)	28236.07	26337.85	21552.29	78826.95	58997.51	81703.36
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	841.03	930.07	620.99	2481.26	1824.50	2475.08
	(e) Depreciation and amortisation expense	93.33	83.39	99.94	250.21	269.67	373.25
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	1453.59	1392.58	829.32	3975.64	2818.83	4080.87
	Total expenses	2387.95	2406.04	1550.25	6707.11	4913.00	6929.20
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	25848.12	23931.81	20002.04	72119.84	54084.51	74774.16
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	25848.12	23931.81	20002.04	72119.84	54084.51	74774.16
6	Finance Costs	19080.09	18326.80	16003.25	54677.51	44268.59	61028.95
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	6768.03	5605.01	3998.79	17442.33	9815.92	13745.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7 + 8)	6768.03	5605.01	3998.79	17442.33	9815.92	13745.21
10	Tax expense	2550.07	2067.32	1403.74	6476.61	3480.29	5120.91
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9 ± 10)	4217.96	3537.69	2595.05	10965.72	6335.63	8624.30
12	Extraordinary Items (net of tax expense ₹ __ Lakh)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/ Loss(-) for the period (11±12)	4217.96	3537.69	2595.05	10965.72	6335.63	8624.30
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	4217.96	3537.69	2595.05	10965.72	6335.63	8624.30
17	Paid-up equity share capital (Face value of ₹10/- per share)	2662.02	2662.02	2048.50	2662.02	2048.50	2662.02
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	74486.48
19.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	15.84	13.29	12.67	41.19	30.93	41.45
	(b) Diluted	15.84	13.29	12.67	41.19	30.93	41.45
19.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	15.84	13.29	12.67	41.19	30.93	41.45
	(b) Diluted	15.84	13.29	12.67	41.19	30.93	41.45

NOTES:

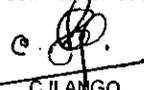
- 1 The figures have been re-grouped wherever necessary.
- 2 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 as specified u/s133 of the Companies Act, 2013 read with rules 7 of the Companies (Accounts) Rules, 2014.
- 3 Tax expense for the quarter is after adjusting the Deferred Tax provision.
- 4 Other expenditure includes ₹1000 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.
- 5 As per the circular NHB(ND)/DRS/PoI. 62/2014 dated 27/05/2014, issued by the National Housing Bank (NHB), the Company has a Deferred Tax Liability of ₹1176 lakhs in respect of the amount transferred to Special Reserve during the current period and the same is charged to the statement of Profit & Loss account.
- 6 The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 31/12/2015 (floating charge on hypothecation of book debts and receivables).
- 7 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and 9 months ended 31/12/2015 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 22/01/2016.

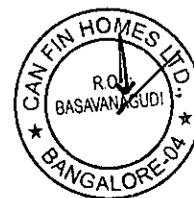
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Email: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com

Date: 22/01/2016

For Can Fin Homes Ltd.,


C.ILANGO
MANAGING DIRECTOR



K.P.RAO
DESMOND J REBELLO
H.N.ANIL
K.P.SIDDHARTH

K. VISWANATH
V. NARAYANAN
S.PRASHANTH

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Limited Review Report

The Board of Directors,
M/s. Can Fin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31st December 2015 of **M/s Can Fin Homes Limited, Bangalore**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K P Rao & Co**
Chartered Accountants
Firm Registration Number: 003135 S

K Viswanath
Membership Number: 022812

Place: Bangalore
Date: 22nd January 2016



Branches

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