

CFHRO SE CS LODR 036/2015-16
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ONLINE SUBMISSION	
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National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Code: CANFINHOME	BSE Scrip Code: 511196

Dear Sirs,

Subject: Reaffirmation of ratings by M/s ICRA Limited - Intimation under Reg.30 of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 [Schedule III - Part A - A(3)] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s ICRA Limited has reaffirmed the ratings as under:

1. Long Term Bank Lines (Rs.3875 Cr) : [ICRA]AAA
2. Subordinated Debt Programme (Rs.300 Cr) : [ICRA]AAA
3. Non-Convertible Debt Programme (Rs.2500 Cr) : [ICRA]AAA
4. Fixed Deposits Programme : MAAA

The outlook on the above long-term ratings (1) to (4) revised from stable to negative.

The ratings and outlook on Commercial Paper Programme and on Short Term Bank Lines are reaffirmed with [ICRA]A1+, without any change.

The reasons for revision in outlook for the rating as stated by ICRA Limited in their letter: "The revision in outlook follows the revision in outlook for long term debt programme of Canara Bank. The outlook for long term bonds programmed for Canara Bank, CFHL's Sponsor has been revised from stable to negative therefore the ratings for CFHL's Lower Tier 2 bonds programme stand at [ICRA]AAA (negative). Given that CFHL receives the management, capital and funding support from its sponsor Canara Bank, CFHL's ratings would continue to be driven by CFHL's importance for Canara Bank, as well as Canara Bank's credit profile and rating."

This information is being uploaded on the website of the company
<http://www.canfinhomes.com/>

This is for your kind information. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited


Veena G Kamath
Company Secretary

