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CIN - L85110KA1987PLC008699

CFHRO SE CS LODR 24/2017  
13/02/2017

ONLINE SUBMISSION

<p>National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051</p> <p>NSE Scrip Code: CANFINHOME</p>	<p>Corporate Relationship Department BSE Limited 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001</p> <p>BSE Scrip Code: 511196</p>
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Dear Sirs,

Subject: Intimation under Regulation 30 - Proposed divestment of  
promoter's stake upto 13.45%

We wish to inform that the promoter Bank viz., Canara Bank has informed the Company that they have intimated RBI about their proposal to dilute their stake to 30% by 31/03/2017. Further, the Bank has informed the Company that Bank has since empaneled Merchant/ Investment Bankers for sourcing prospective investors and the last date for submission of bid by prospective investors through Merchant/Investment Bankers is scheduled on 01/03/2017.

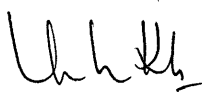
The Bank has also informed the Company that based on the acceptability of the prospective investors, final decision to divest the promoter's stake upto 13.45% to the investor(s) would be taken by their Board in due course.

This intimation is provided pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above intimation is also being uploaded on the website of the company  
<http://www.canfinhomes.com/>

Thanking you,

Yours faithfully,  
For Can Fin Homes Limited

  
Veena G Kamath  
Company Secretary

