

Familiarisation Programmes for the Directors during the financial year 2017-18

[Pursuant to Reg.25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
r/w. Schedule IV of Companies Act, 2013]

Date & Venue of the programme	Subject	Conducted by Duration	Attended by
23/06/2017 Board Room CFHL, R.O., Bengaluru	1. Information on rationale of subdivision of Equity Shares & its relevant provisions and requirements. 2. Information on Postal Ballot formalities. 3. Information on requirements of alteration of AOA and MOA 4. Information on raising of Tier I capital as an alternative source of raising funds 5. Introduction to Goods and Services Tax Act and the extent of its applicability to our Company	Company Secretary 45 minutes	All the Directors and KMPs
05/09/2017 Board Room CFHL, R.O., Bengaluru	Information on IRDA provisions for commencing Corporate Agency Business	Company Secretary 30 minutes	All the Directors and KMPs
24/10/2017 Board Room CFHL, R.O., Bengaluru	Information on the MCA notification dated 13/10/2017 regarding IEPF (Accounting, Audit, Transfer and-Refund) Second Amendment Rules, 2017.	Company Secretary 30 minutes	All the Directors and KMPs
22/01/2018 Board Room CFHL, R.O., Bengaluru	Extent of applicability of IndAS to our Company and major changes impacting/ requiring adjustment in Indian Gaap Balance sheet #	Mr. Mohan Lavi, FCA 60 minutes	All the members of Audit Committee and all Executives of the Company
05/03/2018 Board Room CFHL, R.O., Bengaluru	1.Information on the provisions of Companies Amendment Act, 2017; 2.RBI's notification No. RBI/2017-18/ 82.DBR.NO.BP.BC.92/21.04.048/ 2017-18 dated 02/11/2017 for introduction of Legal Entity Identifier (LEI) and; 3. Requirement of submission of Financial Information to Information Utility (IU) as per Insolvency and Bankruptcy Code (IBC), 2016	Company Secretary 45 minutes	All the Directors and KMPs

* All Directors, including Independent Directors, on induction will be appraised of the nature of industry and business model of the Company and the roles, rights, responsibilities in terms of Companies Act and related rules, SEBI LODR Regulations etc. A Directors' kit containing information about the Company, Memorandum and Articles of Association, Annual Reports for previous 3 years, Investor presentation, Charters of the Board and Board Committees, etc. is handed over to the new director.

The Programme provided an opportunity to the Independent Directors to actively interact with the Company's Senior Executives, internal and statutory auditors to enable them to get a better understanding of the Company's business model, nature of its activities/operations, organisation structure and facilities.

Apart from the above;

- The Independent Directors are provided with applicable documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices.
- Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, business strategy and risks involved.
- Presentations on risk profile and risk management of the Company, internal and external audit plans, business and financial performance, updates on compliances, regulatory scenario and regulatory changes which affect/concern the Company, company policies, internal controls, investor relations etc. were made at the various Committee/ Board Meetings of the Company which enabled active participation by the Independent Directors.
- Independent Director/s were formal invitee to attend all meetings of such committees of the Board of the Company of which he/she was not a member, which provided him/her with further opportunity to get familiarised with the Company's operations/activities.
