



Can Fin Homes Ltd

(Sponsor: CANARA BANK)

HOME LOANS ♦ DEPOSITS

Translating Dreams into Reality

UNAUDITED FINANCIAL RESULTS FOR THE II QUARTER OF THE FINANCIAL YEAR 2010-11 ENDED SEPTEMBER 30, 2010

(Rs. in Lakh)

Sl. No.	PARTICULARS	3 Months ended (30.09.2010) Unaudited	Corresponding 3 Months ended in the previous year (30.09.2009) Unaudited	Year to date figures for current period ended (30.09.2010) Unaudited	Year to date figures for previous period ended (30.09.2009) Unaudited	Year to date figure for the previous year ended (31.03.2010) Audited
1	Income from Operations	5612.1	5305.8	11003.8	10308.0	21370.8
2	Other Income	0.8	0.0	0.8	0.3	273.4
3	Total Income (1 + 2)	5612.9	5305.8	11004.6	10308.3	21644.2
4	Expenditure					
a)	Staff Cost	259.0	181.0	437.9	365.2	827.2
b)	Depreciation	8.1	6.9	15.7	13.9	28.1
c)	Other Expenditure	113.2	106.9	376.6	293.3	805.2
d)	Total	380.3	294.9	830.2	672.4	1660.5
5	Interest	3741.9	3610.2	7472.6	7164.4	14500.1
6	Exceptional items	0.0	0.0	0.0	0.0	0.00
7	Profit(+)/Loss(-) from ordinary activities before tax (3) - (4+5+6)	1490.7	1400.7	2701.8	2471.6	5483.6
8	Tax expense	418.0	372.0	754.0	652.0	1564.7
9	Net profit (+)/ Loss (-) from ordinary activities after tax (7-8)	1072.7	1028.7	1947.8	1819.6	3918.9
10	Extraordinary Items (net of tax expense Rs. Nil)	0.0	0.0	0.0	0.0	0.00
11	Net profit(+)/ Loss(-) for the period (9-10)	1072.7	1028.7	1947.8	1819.6	3918.9
12	Paid-up equity share capital (Rs.10/- per share)	2048.5	2048.5	2048.5	2048.5	2048.5
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	0.0	0.0	0.0	0.0	25440.1
14	Earnings Per Share (EPS) (face value of Rs. 10/-each)	5.2	5.0	9.5	8.9	19.1
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to the date and for the previous year (not annualised)					
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to the date and for the previous year (not annualised)	5.2	5.0	9.5	8.9	19.1
15	Public shareholding					
-	No. of Shares	11803442	11813442	11803442	11813442	11813442
-	Percentage of Shareholdings	57.6	57.7	57.6	57.7	57.7
16	Promoters & Promoter Group Shareholding					
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-	No. of shares					
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the Co.)					
(b)	Non-Encumbered					
-	No. of shares	8681808	8671808	8681808	8671808	8671808
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the Co.)	42.4	42.3	42.4	42.3	42.3

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2010 (Rs. in lakh)

Particulars	6 months ended 30.09.2010 Unaudited	6 months ended 30.09.2009 Unaudited
SHAREHOLDERS FUND:		
(a) Capital	2049	2049
(b) Reserves and Surplus	27388	24420
LOAN FUNDS	187786	174411
FIXED ASSETS	272	269
INVESTMENTS	1694	1743
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	NA	NA
(b) Sundry Debtors	NA	NA
(c) Cash and Bank balances	3981	4812
(d) Other current assets	1603	1204
(e) Loans and Advances	214647	197970
Less: Current Liabilities and Provisions		
(a) Liabilities	1375	2322
(b) Provisions	3599	2796
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
PROFIT AND LOSS ACCOUNT		
Profit Before Tax	2702	2472
Profit After Tax	1948	1820
TOTAL	222197	205998

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities of the company revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting (AS-17) issued by the ICAI.
- The above results for the II quarter and half year ended September 30, 2010, after review by the Audit Committee of Directors were approved by the Board of Directors at their Meeting held on October 29, 2010. Same have been subjected to 'Limited Review' by the Statutory Auditors.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- (a) Complaints pending at the beginning of the quarter : 01
(b) Complaints received during the quarter : NIL
(c) Complaints disposed off during the quarter : NIL
(d) Complaints unresolved at the end of the quarter : 01

Regd. Off: No.29/1, I Floor, Sir M N Krishna Rao Road,
Basavanagudi, Bangalore 560 004. Ph: 080-26565736,26564259
Email: sathyaprakash@canfinhomes.com
Web: www.canfinhomes.com
Date: October 29, 2010

For CAN FIN HOMES LTD
Sd/-
DR. K K DEB
MANAGING DIRECTOR

K. P. RAO
M.G. VINAYA SIMHA
T.B. KUMARASWAMY
V. NARAYANAN

K. VISWANATH
K. SURYA PRAKASH
P. RAVINDRANATH
R. PURUSHOTHAM

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 - 2559 4661
Grams : 'SUREAUDIT'
E-mail : kprao@airtelmail.in

Limited Review Report

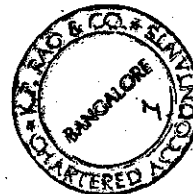
The Managing Director,
M/s. Can fin Homes Ltd,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of **M/s.CANFIN HOMES LTD., Bangalore** for the quarter ended 30th September, 2010 except for the disclosures regarding ' Public Shareholding ' and ' Promoter and Promoter Group Shareholding ' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co
Chartered Accountants
Firm Regn. No.003135S




(M.G.VINAYA SIMHA)
Partner
M NO - 208874

Place: Bangalore
Date : 29/10/2010

Branches

Mysore : No. 74, 2nd Main, 1st Stage, Vijayanagar, Mysore - 570 017. Phone : 0821 - 2517971
Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.