



CanFin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality

UNAUDITED FINANCIAL RESULTS FOR THE III QUARTER OF THE FINANCIAL YEAR 2010-11 ENDED DECEMBER 31, 2010

(Rs. in Lakh)

Sl. No.	PARTICULARS	3 Months ended (31.12.2010) Unaudited	Corresponding 3 Months ended in the previous year (31.12.2009) Unaudited	Year to date figures for current period ended (31.12.2010) Unaudited	Year to date figures for previous period ended (31.12.2009) Unaudited	Year to date figure for the previous year ended (31.03.2010) Audited
1	Income from Operations	5610.9	5497.1	16614.7	15805.1	21370.8
2	Other Income	0.1	-0.5	0.9	-0.1	273.4
3	Total Income (1 + 2)	5611.0	5496.6	16615.6	15805.0	21644.2
4	Expenditure					
	a) Staff Cost	230.6	273.2	668.5	638.4	827.2
	b) Depreciation	8.1	7.1	23.8	21.0	28.1
	c) Other Expenditure	150.1	310.9	526.7	604.2	805.2
	d) Total	388.8	591.2	1219.0	1263.6	1660.5
5	Interest	3905.6	3664.2	11378.2	10828.6	14500.1
6	Exceptional items	0.0	0.0	0.0	0.0	0.00
7	Profit(+)/Loss(-) from ordinary activities before tax (3) - (4+5+6)	1316.6	1241.2	4018.4	3712.8	5483.6
8	Tax expense	350.1	347.0	1104.1	999.0	1564.7
9	Net profit (+)/ Loss (-) from ordinary activities after tax (7-8)	966.5	894.2	2914.3	2713.8	3918.9
10	Extraordinary Items (net of tax expense Rs.Nil)	0.0	0.0	0.0	0.0	0.00
11	Net profit(+)/ Loss(-) for the period (9-10)	966.5	894.2	2914.3	2713.8	3918.9
12	Paid-up equity share capital (Rs.10/- per share)	2048.5	2048.5	2048.5	2048.5	2048.5
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	0.0	0.0	0.0	0.0	25440.1
14	Earnings Per Share (EPS) (face value of Rs.10/- each)	4.7	4.3	14.2	13.2	19.1
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to the date and for the previous year (not annualised)					
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to the date and for the previous year (not annualised)	4.7	4.3	14.2	13.2	19.1
15	Public shareholding					
	- No. of Shares	11803442	11813442	11803442	11813442	11813442
	- Percentage of Shareholdings	57.6	57.7	57.6	57.7	57.7
16	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-No. of shares					
	-Percentage of shares (as a % age of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % age of the total share capital of the Co.)					
	(b) Non-Encumbered					
	-No. of shares	8681808	8671808	8681808	8671808	8671808
	-Percentage of shares (as a % age of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % age of the total share capital of the Co.)	42.4	42.3	42.4	42.3	42.3

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities of the Company revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting (AS-17) issued by the ICAI.
- The above results for the III quarter ended December 31, 2010, after review by the Audit Committee of Directors were approved by the Board of Directors at their Meeting held on January 25, 2011. The same have been subjected to 'Limited Review' by the Statutory Auditors.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- (a) Complaints pending at the beginning of the quarter : 01
(b) Complaints received during the quarter : NIL
(c) Complaints disposed off during the quarter : NIL
(d) Complaints unresolved at the end of the quarter : 01

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Web: www.canfinhomes.com
Date: January 25, 2011

For CAN FIN HOMES LTD
Sd/-
DR. K K DEB
MANAGING DIRECTOR

K.P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', 25, State Bank Road,
Bangalore - 560 001. Karnataka, India

K.P. RAO
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Limited Review Report

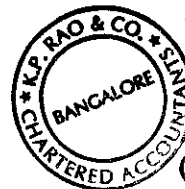
The Managing Director,
M/s. Can fin Homes Ltd,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of **M/s.CANFIN HOMES LTD., Bangalore** for the quarter ended 31st December, 2010 except for the disclosures regarding ' Public Shareholding ' and ' Promoter and Promoter Group Shareholding ' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co
Chartered Accountants
Firm Regn. No.003135S



(Signature)
(M.G.VINAYA SIMHA)
Partner
M NO - 208874

Place: Bangalore
Date : 25/01/2011

Branches

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