

UNAUDITED FINANCIAL RESULTS FOR THE II QUARTER OF THE FINANCIAL YEAR 2011-12 ENDED SEPTEMBER 30, 2011

| Sl. No. | PARTICULARS | (Rs. in Lakh) | | | | |
|---------|--|-----------------------------|--|--|---|--|
| | | 3 Months ended (30.09.2011) | Corresponding 3 Months ended in the previous year (30.09.2010) | Year to date figures for current period ended (30.09.2011) | Year to date figures for previous period ended (30.09.2010) | Year to date figure for the previous year ended (31.03.2011) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | 7064.0 | 5612.1 | 13356.3 | 11003.8 | 23121.6 |
| 2 | Other Income | 0.0 | 0.8 | 0.0 | 0.8 | 7.8 |
| 3 | Total Income (1 + 2) | 7064.0 | 5612.9 | 13356.3 | 11004.6 | 23129.4 |
| 4 | Expenditure | | | | | |
| a) | Staff Cost | 316.2 | 259.0 | 628.9 | 437.9 | 1093.3 |
| b) | Depreciation | 6.8 | 8.1 | 13.5 | 15.7 | 33.9 |
| c) | Other Expenditure | 1081.1 | 113.2 | 1267.8 | 376.6 | 737.5 |
| d) | Total | 1404.1 | 380.3 | 1910.2 | 830.2 | 1864.7 |
| 5 | Interest | 4690.9 | 3741.9 | 9008.7 | 7472.6 | 15413.2 |
| 6 | Exceptional items | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7 | Profit(+)/Loss(-) from ordinary activities before tax (3)-(4+5+6) | 969.0 | 1490.7 | 2437.4 | 2701.8 | 5851.5 |
| 8 | Tax expense | 155.1 | 418.0 | 572.0 | 754.0 | 1649.9 |
| 9 | Net profit (+)/ Loss (-) from ordinary activities after tax (7-8) | 813.9 | 1072.7 | 1865.4 | 1947.8 | 4201.6 |
| 10 | Extraordinary Items (net of tax expense Rs. Nil) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 11 | Net profit(+)/ Loss(-) for the period (9-10) | 813.9 | 1072.7 | 1865.4 | 1947.8 | 4201.6 |
| 12 | Paid-up equity share capital (Rs.10/- per share) | 2048.5 | 2048.5 | 2048.5 | 2048.5 | 2048.5 |
| 13 | Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year | 0.0 | 0.0 | 0.0 | 0.0 | 29046.9 |
| 14 | Earnings Per Share (EPS) (face value of Rs.10/- each) | | | | | |
| (a) | Basic and diluted EPS before extraordinary items for the period, for the year to the date and for the previous year (not annualised) | 4.0 | 5.2 | 9.1 | 9.5 | 20.5 |
| (b) | Basic and diluted EPS after extraordinary items for the period, for the year to the date and for the previous year (not annualised) | 4.0 | 5.2 | 9.1 | 9.5 | 20.5 |
| 15 | Public shareholding | | | | | |
| - | No. of Shares | 11803442 | 11803442 | 11803442 | 11803442 | 11803442 |
| - | Percentage of Shareholdings | 57.6 | 57.6 | 57.6 | 57.6 | 57.6 |
| 16 | Promoters & Promoter Group Shareholding | | | | | |
| (a) | Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil |
| - | No. of shares | | | | | |
| - | Percentage of shares (as a % age of the total shareholding of promoter and promoter group) | | | | | |
| - | Percentage of shares (as a % age of the total share capital of the Co.) | | | | | |
| (b) | Non-Encumbered | | | | | |
| - | No. of shares | 8681808 | 8681808 | 8681808 | 8681808 | 8681808 |
| - | Percentage of shares (as a % age of the total shareholding of promoter and promoter group) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| - | Percentage of shares (as a % age of the total share capital of the Co.) | 42.4 | 42.4 | 42.4 | 42.4 | 42.4 |

STATEMENT OF ASSETS & LIABILITIES AS AT 30.9.2011 (Rs. in lakh)

| Particulars | 6 months ended 30.09.2011 | 6 months ended 30.09.2010 |
|--|---------------------------|---------------------------|
| | Unaudited | Unaudited |
| SHAREHOLDERS FUND: | | |
| (a) Capital | 2049 | 2049 |
| (b) Reserves and Surplus | 30912 | 27388 |
| LOAN FUNDS | 198497 | 187786 |
| FIXED ASSETS | 248 | 272 |
| INVESTMENTS | 1694 | 1694 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 0 | 0 |
| (b) Sundry Debtors | 0 | 0 |
| (c) Cash and Bank balances | 5164 | 3981 |
| (d) Other current assets | 1912 | 1603 |
| (e) Loans and Advances | 230944 | 214647 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 3646 | 1375 |
| (b) Provisions | 4858 | 3599 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 0 | 0 |
| PROFIT AND LOSS ACCOUNT | 0 | 0 |
| TOTAL | 235680 | 217547 |

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities of the company revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting (AS-17) issued by the ICAI.
- The above results for the II quarter ended September 30, 2011, after review by the Audit Committee of Directors were approved by the Board of Directors at their Meeting held on October 21, 2011. Same have been subjected to 'Limited Review' by the Statutory Auditors.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- (a) Complaints pending at the beginning of the quarter : 01
 (b) Complaints received during the quarter : NIL
 (c) Complaints disposed off during the quarter : NIL
 (d) Complaints unresolved at the end of the quarter : 01

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 Date: October 21, 2011

For CAN FIN HOMES LTD
 Sd/-
C. ILANGO
 MANAGING DIRECTOR

K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', 25, State Bank Road,
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Limited Review Report

The Board of Directors,
M/s.Canfin Homes Ltd,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s.Canfin Homes Ltd., Bangalore for the quarter ended 30th September 2011 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

Place : Bangalore
Date : 21/10/2011

For K P Rao & Co
Chartered Accountants
Firm Regn. No: 0031355



(M.G. VINAYA SIMHA)
Partner

Branches

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