

CFHRO SE CS LODR 010/2017  
17/01/2017

ONLINE SUBMISSION

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051  NSE Scrip Code: CANFINHOME	<b>BSE Limited</b> Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001  BSE Scrip Code: 511196
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Dear Sirs,

**Sub:** Outcome of the Board meeting - 17/01/2017 - **Q3 FY17 Results**  
**Ref:** Our letter CFHRO SE CS LODR 163/2016 dated 26/12/2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the outcome of the meeting of the Board of Directors of the Company held today i.e., 17/01/2017. The Meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 1:50 p.m.

Pursuant to Regulation 33 and 52 of the said Regulations, we enclose the following:

- (i) Statement of Standalone Un-audited Financial Results (Annexure-1) of our Company for the 3<sup>rd</sup> quarter and 9 months ended 31/12/2016, duly signed by the Managing Director.
- (ii) Limited Review Report for the said period issued by M/s. K P Rao & Co., the Statutory Auditors of the Company (Annexure -2).

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at the above mentioned meeting.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation letter will be uploaded on the Company's website [www.canfinhomes.com](http://www.canfinhomes.com) on today.

Kindly take the documents on record.

Thanking you,

Yours faithfully,  
For Can Fin Homes Ltd.,

  
Veena G Kamath  
Company Secretary



PART I

Statement of Standalone Unaudited Results for the Quarter and 9 months ended 31/12/2016

(₹ in Lakh)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	34948.51	33231.32	28203.19	99128.06	78789.43	108293.27
	(b) Other operating income	15.73	6.30	32.88	36.07	37.52	61.03
	Total Income from operations (net)	34964.24	33237.62	28236.07	99164.13	78826.95	108354.30
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1043.12	996.82	841.03	2976.31	2481.26	3305.67
	(e) Depreciation and amortisation expense	91.09	97.58	93.33	262.90	250.21	346.45
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	1404.15	1485.60	1453.59	4246.78	3975.64	4968.08
	Total expenses	2538.36	2580.00	2387.95	7485.99	6707.11	8620.20
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	32425.88	30657.62	25848.12	91678.14	72119.84	99734.10
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	32425.88	30657.62	25848.12	91678.14	72119.84	99734.10
6	Finance Costs	23037.34	21929.99	19080.09	65708.74	54677.51	74348.03
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	9388.54	8727.63	6768.03	25969.40	17442.33	25386.07
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7 + 8)	9388.54	8727.63	6768.03	25969.40	17442.33	25386.07
10	Tax expense	3428.19	3221.72	2550.07	9530.15	6476.61	9675.56
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9 + 10)	5960.35	5505.91	4217.96	16439.25	10965.72	15710.51
12	Extraordinary Items (net of tax expense ₹ _ Lakh)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/ Loss(-) for the period (11±12)	5960.35	5505.91	4217.96	16439.25	10965.72	15710.51
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	5960.35	5505.91	4217.96	16439.25	10965.72	15710.51
17	Paid-up equity share capital (Face value of ₹10/- per share)	2662.02	2662.02	2662.02	2662.02	2662.02	2662.02
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	85141.76	85141.76	74486.48	85141.76	74486.48	85141.76
		(As at 31/03/2016)	(As at 31/03/2016)	(As at 31/03/2015)	(As at 31/03/2016)	(As at 31/03/2015)	(As at 31/03/2016)
19.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	22.39	20.68	15.84	61.75	41.19	59.02
	(b) Diluted	22.39	20.68	15.84	61.75	41.19	59.02
19.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	22.39	20.68	15.84	61.75	41.19	59.02
	(b) Diluted	22.39	20.68	15.84	61.75	41.19	59.02

NOTES:

- 1 The figures have been re-grouped wherever necessary.
- 2 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- 3 Tax expense for the quarter/ year to date is after adjusting the Deferred Tax provision.
- 4 Other expenditure includes ₹900 lakh (year to date) being the provision made on standard assets in compliance with the regulatory norms.
- 5 Vide circular NHB(ND)/DRS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has transferred the ₹2775 lakhs in these nine months ending 31/12/16 from the General Reserves to DTL and the balance Rs.925 lakh to be provided before 31/03/17.
- 6 The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 31/12/2016 (floating charge on hypothecation of book debts and receivables) and that proceeds of NCDs are used for the objects that were stated in the offer document(s).
- 7 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the 3rd quarter and 9 months ended 31/12/2016 in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective Meetings held on 17/01/2017.

**Registered Office :**

CIN:L85110KA1987PLC008699

No.29/1, I Floor, Sir M N Krishna Rao Road, Basavanagudi  
Basavanagudi, Bengaluru -560 004.

Ph: 080-26564259: Fax:080-26565746

Email: investor.relationship@canfinhomes.com

Web: www.canfinhomes.com

Place: Bengaluru

Date: 17/01/2017

For and on behalf of the Board of Directors  
of Can Fin Homes Ltd.,

  
S.K.HOTA

MANAGING DIRECTOR



K.P.RAO  
DESMOND J REBELLO  
K.P.SIDDHARTH  
H.N.ANIL

K.VISWANATH  
V.NARAYANAN  
P RAVINDRANATH  
S.PRASHANTH

Phone :080 - 25587385/25586814  
Fax : 080 2559 4661  
E-mail: [info@kp Rao.co.in](mailto:info@kp Rao.co.in)

### Limited Review Report

The Board of Directors,  
M/s. Can Fin Homes Limited,  
Bangalore.

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31<sup>st</sup> December, 2016 of M/s. Can Fin Homes Limited., Bangalore. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

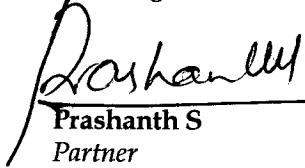
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K P Rao & Co

Chartered Accountants

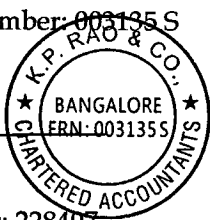
Firm Registration Number: 003135 S



Prashanth S

Partner

Membership Number: 228407



Place: Bangalore

Date: 17<sup>th</sup> January 2017

#### Branches

Mysore : No.74, 2nd Main, I Stage, Vijayanagar, Mysore 570 017

Chennai : Flat 2-A, II Floor, Shruti 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai 600 020