

CIN – L85110KA1987PLC008699

NOTICE ON REVISION OF RATE OF INTEREST ON ALL LOANS WEF 01/04/2018

1. Individual Housing Loan (201)

Sl. No.	Loan amount / risk rating	ROI (floating)					
		S & P			SENP		
		S1	S2	S3	S1	S2	S3
1	₹ 30 lac & below	8.95	9.60	10.10	9.45	10.10	10.60
2	Above ₹ 30 lac to ₹ 75 lac.	9.20	9.85	10.35	9.70	10.35	10.85
3	Above ₹ 75 lac	9.85	10.10	10.85	10.35	10.60	11.35

2. Composite Housing Loan (226 &238):

a) Composite Housing Loan on sites situated in layouts developed by Govt. Dev. Agencies including second sale (238) :

Sl. No.	Loan amount / risk rating	ROI (floating)					
		S & P			SENP		
		S1	S2	S3	S1	S2	S3
1	₹ 30 lac & below	9.20	9.85	10.35	9.70	10.35	10.85
2	Above ₹ 30 lac to ₹ 75 lac.	9.45	10.10	10.60	9.95	10.60	11.10
3	Above ₹ 75 lac	10.10	10.35	11.10	10.60	10.85	11.60

b) Composite Housing Loan on sites situated in approved private layouts including second sale (226):

Sl. No.	Loan amount / risk rating	ROI (floating)					
		S & P			SENP		
		S1	S2	S3	S1	S2	S3
1	₹ 30 lac & below	10.20	10.85	11.35	10.70	11.35	11.85
2	Above ₹ 30 lac to ₹ 75 lac.	10.45	11.10	11.60	10.95	11.60	12.10
3	Above ₹ 75 lac	11.10	11.35	12.10	11.60	11.85	12.60

3. IHL – Super (IHL-Super) * (231)

Sl. No.	Loan amount / risk rating	ROI (floating)					
		S & P			SENP		
		S1	S2	S3	S1	S2	S3
1	₹ 30 lac & below	9.35	9.60	10.35	9.85	10.10	10.85
2	Above ₹ 30 lac to ₹ 75 lac.	9.60	9.85	10.60	10.10	10.35	11.10
3	Above ₹ 75 lac	9.85	10.10	10.85	10.35	10.60	11.35

***ROI fixed for 3 years**

4. Affordable Housing Loans:

		Product	Rate of interest
1	233	New Gruhalaksmi Rural Housing Scheme (New GRHS)	8.50% - Fixed for 3 years
2	234	New Loan for Urban Housing (New LUH)	8.50% – Fixed for 3 years

3	230	Credit Link Subsidy Scheme (CLSS) under Pradhan Mantri Awas Yojana (PMAY) for EWS/LIG	Same as applicable to Individual Housing Loan (Product-201) based on borrower's category plus risk rating. Interest subsidy at the rate of 6.50% for the initial amount of ₹ 6 lac only.
4	232	Credit Link Subsidy Scheme (CLSS) for Middle Income Group (MIG)	Same as applicable to Individual Housing Loan (Product-201) based on borrower's category plus risk rating. Interest subsidy at the rate of 4%/3% for the initial amount of ₹ 9 lac/₹ 12 lac respectively.

5. Site loans (203 & 204): Loans for sites in layouts developed by Govt. Dev. Agencies including second sale

Sl. No.	Loan amount / risk rating	ROI (floating)					
		Salaried			SENP		
		S1	S2	S3	S1	S2	S3
1	Loans for sites in layouts developed by Govt.Dev.Agencies including second sale (203)	10.00	10.50	11.50	10.50	11.00	12.00
2	Loans for sites in approved private layouts including second sale (204)	12.50	12.75	13.00	12.75	13.00	13.25

6. Commercial Housing loans (225)

3rd and 4th unit		Sl. No	Loan amount / risk rating	ROI (floating)					
				S & P			SENP		
				S1	S2	S3	S1	S2	S3
1.	Purchase of a ready built house/ flat	1	₹ 30 lac & below	9.95	10.60	11.10	10.45	11.10	11.60
2.	Construction of house/ Flat	2	Above ₹ 30 lac	10.20	10.85	11.35	10.70	11.35	11.85
3.	Composite loan	2	Above ₹ 75 lac	10.85	11.10	11.85	11.35	11.60	12.35
4.	Extension, repairs, renovation, up gradation etc.								
5.	Take over the HL liability from other recognized Financial Institutions/ Banks								

5th unit onwards		Sl. No	Loan amount / risk rating	ROI (floating)					
				S & P			SENP		
				S1	S2	S3	S1	S2	S3
1.	Purchase of a ready built house/ flat	1	₹30 lac & below	11.70	12.35	12.85	12.20	12.85	13.35
2.	Construction of house/ Flat	2	Above ₹30 lac	11.95	12.60	13.10	12.45	13.10	13.60
3.	Composite loan	3	Above ₹75 lac	12.60	12.85	13.60	13.10	13.35	14.10
4.	Extension, repairs, renovation, up gradation etc.								
5.	Take over the HL liability from other recognized Financial Institutions/ Banks								

7.Other Non-housing loans

Sl. No.	Name of the products/product code	ROI (floating)					
		S & P			SENP		
		S1	S2	S3	S1	S2	S3
1	Mortgage loans (205) Flexi LAP (222)	12.75	13.00	13.25	13.50	13.75	14.00
2	Loan against commercial properties (209)	12.75	13.00	13.25	13.50	13.75	14.00
3	Personal loans (220)	12.25	12.50	12.75	13.00	13.25	13.50

8. Other loans

Sl. No.	Product No.	Loan Product	Rate of Interest
1	206	Builder loan Builder loan for affordable Houses	14.00%–Floating 13.00%–Floating
2	207	Line of Credit (LOC)	11.75%–Floating
3	208	<u>Loans against Rent Receivables (LRR)</u> <ul style="list-style-type: none">Registered lease deed with MNC's/Govt. agencies/PSU/Banks	11.50%–Floating
		<ul style="list-style-type: none">Registered lease deed with other organizations/firms of repute	12.50%–Floating
4	227	Special Urban Housing Refinance Scheme (SUHRS)- Direct	11% - Fixed for the entire tenure of loan
5	228	Special Urban Housing Refinance Scheme (SUHRS)- Indirect	12% - Fixed for the entire tenure of loan
6	235	CFHL Top Up loan	Applicable IHL/CHL/Comp Loan plus 1% -Floating
7	236	CFHL Nishchint-Loan for pensioners	10% - Floating

For women beneficiaries for loans up to ₹25.00 lac in metro/urban centres, Naval/ Airforce/ Defence personnel (both in service and retired) and physically challenged persons 0.05% concession in applicable rate of interest (ROI) for one year will be given.

For all the above loans:

- Interest will be charged on daily diminishing balance with interest at monthly rest
- ROI is fixed for 3 years for New GRHS, New LUH and IHL super loan products
- ROI for all other loan products is floating.
- For details of other charges applicable to all loans, please refer MITC and FPC (Most Important Terms and Conditions and Fair Practice Code) appearing in the company web site in the home page and announcements .
- For further details, contact nearest Branch.
- All the existing borrowers who wish to avail the benefit if any in ROI may contact the Branch
