

ICRA/Can Fin Homes Limited/06082025/1

Date: August 06, 2025

Mr. Suresh Srinivasan Iyer
Managing Director & CEO
Can Fin Homes Limited
29/1 Sir M N Krishna Rao Road
Basavangudi, Bangalore 560 004

Dear Sir,

Re: **ICRA's Credit Rating for below mentioned Instruments of Can Fin Homes Limited**

Please refer to your email dated July 29, 2025, requesting ICRA Limited to revalidate the rating for the captioned programme.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated July 22, 2025, stands valid.

Instrument	Rated Amount (Rs. crore)	Rating ¹
Long-term/ Short -term – Fund based/ Non-fund based bank facilities	27,750.00	[ICRA]AAA (Stable)/ [ICRA]A1+
Total	27,750.00	

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter dated July 09, 2025.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

A M Karthik
Senior Vice President
a.karthik@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating
	Term Loans	
Canara Bank Term Loan – I	600.00	[ICRA]AAA (Stable)
State Bank of India Term Loan -III	173.78	
State Bank of India Term Loan -IV	399.17	
State Bank of India Term Loan -VI	349.22	
State Bank of India Term Loan VII	448.80	
State Bank of India Term Loan VIII	294.38	
State Bank of India Term Loan IX	674.26	
HDFC Bank Limited TL 4	149.75	
HDFC Bank Limited TL 6	169.08	
HDFC Bank Limited TL 7	649.64	
HDFC Bank Limited TL 8	1375.01	
Federal Bank Limited Term Loan 3	26.77	
Federal Bank Limited Term Loan 4	15.15	
Federal Bank Limited Term Loan 5	24.99	
Federal Bank Limited Term Loan 6	89.27	
Federal Bank Limited Term Loan 7	49.98	
Punjab National Bank Term loan 1	698.54	
Punjab National Bank Term loan 2	598.69	
Punjab National Bank Term loan 3	884.56	
Punjab National Bank Term loan 4	931.63	
Punjab National Bank Term loan 5	1000.00	
Bank of India	774.92	
South Indian Bank Term loan 1	90.00	
South Indian Bank Term loan 2	120.00	
South Indian Bank Term loan 3	100.00	
IDBI Bank Limited Term Loan	335.60	
National Housing Bank	5524.57	
Karnataka Bank	200.00	
Total	16747.76	
	CC/WCDL	
IDBI Bank Limited – CC/ WCDL	500.00	[ICRA]AAA (Stable)/ [ICRA]A1+
Total	500.00	
Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating
	WCDL	
Federal Bank Limited – WCDL	500.00	[ICRA]A1+
State Bank of India – WCDL	1,500.00	
Bank of India – WCDL	1,500.00	
Total	3,500.00	
	Short Term loans	
Union Bank of India – Short term loan	2,250.00	[ICRA]A1+
Bank of India – Short term loan	700.00	
IDBI Bank Limited – Short Term loan	(500.00) ^	
Indian Bank – Short Term loan	500.00	
Total	3,450.00	
	Overdraft Facilities	
HDFC Bank Limited – OD	150.00	[ICRA]A1+
Canara Bank – OD	270.00	
Total	420.00	
Unallocated	3132.24	[ICRA]AAA (Stable)/ [ICRA]A1+
Total	27750.00	

^sub-limit of long term/ short term fund-based facilities