



CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 103/2024
April 29, 2024

ONLINE SUBMISSION

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Press Release on the Financial Performance of the Company for the quarter and financial year ended on March 31, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith the Press Release on the Financial Performance of the Company for the quarter and financial year ended March 31, 2024.

The same is also made available on the website of the Company at www.canfinhomes.com

This is for your information & records.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited

Nilesh Jain
DGM & Company Secretary

Encl: As above.

April 29,2024

PRESS RELEASE

FINANCIAL RESULTS FOR THE YEAR ENDED FY 2023 - 2024

The Board of Directors of Can Fin Homes Limited. (CFHL) – sponsored by Canara Bank – has approved the Financials for the year ended March 31, 2024 at their meeting held on April 29, 2024.

FINANCIAL RESULTS

Profit after tax for the year amounted to **Rs. 751 crores** as compared to Rs. 621 crores for the previous year - **an increase of 21%**.

Highlights of Operational Performance for year ended 31/03/2024

(Rs. in crore)

Detail	Mar 31, 2024	Mar 31, 2023	Growth (%)
Disbursement	8177	8947	(8%)
Loan Assets	34999	31563	11%
Profit Before Tax	958	824	16%
Profit After Tax	751	621	21%
Spread	2.67%	2.31%	
Net Interest Margin	3.73%	3.45%	
ROA	2.28%	2.17%	
ROE	17.28%	17.03%	
D/E Ratio	7.34	7.07	

Loan Portfolio

The loan portfolio as at March 2024, amounted to **Rs. 34,999 crores** as against Rs. 31,563 crores in the previous year – **an increase of 11%**. 78% of the Loan book are Housing Loan and 22% are Non-Housing Loans including CRE Housing.

Dividend

The board of directors of CFHL has proposed a final dividend of Rs. 4 per equity share of face value of Rs.2. Including the interim dividend of Rs. 2 per equity share announced in December 2023, the total dividend proposed/paid for the year is Rs. 6 i.e., 300%.

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the period were **Rs. 8177 crores** as against **Rs. 8947 crores** in the previous year. Company has disbursed Rs. 2313 crore in Q4 registering a **growth** of 23% over Q3 disbursements.

Provisions for Expected Credit Losses

As per requirement of Ind AS 109 on "Financial Instruments", provision for credit losses are to be carried in the Balance Sheet based on expected credit losses. Accordingly, as per Ind AS 109, CFHL is required to carry provisions of Rs.295 crores towards expected future credit losses on Loan Assets of Rs.34,999 crores. Against that, CFHL is actually carrying a provision of Rs. 390 crores as on March 31, 2024.

During the quarter the Company has taken a prudent view and has retained additional provision of Rs. 34 crores as management overlay considering the portfolio under NPA in the restructured pool.

Liquidity Position and Liquidity Coverage Ratio.

CFHL has been maintaining the required liquidity, both on balance sheet and also off-Balance sheet in the form of documented undrawn Bank limits to meet the commitments. The Liquidity Coverage Ratio as of 31/03/2024 stood at **122%** as against the stipulated Ratio of **70%**. The documented undrawn Bank lines stood at **Rs. 5814 crores** as of 31/03/2024 that, along with internal accruals will take care of business commitments for next 3 months.

DEPOSITS

CFHL's deposit portfolio stood at Rs. 218 crores. To augment the deposit portfolio, CFHL is offering 7.50% rate of interest for 36 months Cumulative deposits. Senior citizens will earn 0.25% additional interest. CFHL's Fixed Deposit programme is rated "**AAA**" by ICRA. The rating of "**AAA**" indicates the outlook for long term rating is **Stable**.

CFHL's Short Term borrowings including Commercial Paper (CP) is rated "**A1+**" by CARE & ICRA and Long-Term Debt and Sub Ordinate Debt Instruments are rated "**AAA Stable**" by CARE and "**AAA Stable**" by ICRA.

RETAIL NETWORK

CFHL has a Pan-India presence with 186 branches, 21 Affordable Housing Loan Centers & 12 Satellite Offices spread across 21 States / Union Territories.