Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

CAN FIN HOMES LTD
Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Basavanagudi, BENGALURU – 560 004
E-mail: investor.relationship@canfinhomes.com
Tel: 080 26564259; Fax:080 26565746
Web: www.canfinhomes.com
CIN: L85110KA1987PLC008699

CFHRO SE CS LODR 134/2016
October 18, 2016

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: CANFINHOME	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196

Dear Sirs,

Sub: Outcome of the Board meeting – 18/10/2016– **Q2 FY17 Results**
Ref: Our letter CFHRO SE CS LODR 121/2016-17 dated 26/09/2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the outcome of the meeting of the Board of Directors of the Company held today i.e., 18/10/2016. The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 2.30 p.m.

Pursuant to Regulation 33 of the said Regulations, we enclose the following:

(i) Statement of Standalone Un-audited Financial Results (Annexure-1) of our company for the 2nd quarter and half year ended 30/09/2016, duly signed by the Managing Director.
(ii) Limited Review Report for the said period issued by M/s. K P Rao & Co., the Statutory Auditors of the Company (Annexure -2).
(iii) Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Debt Securities) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure -3).
(iv) Certificate u/R 52(5) of the Regulations by M/s.SBICAP Trustee Company Ltd., the Debenture Trustee of the Company for the half year (6 months) ended 30/09/2016 (Annexure-4).

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at the above mentioned meeting.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation letter will be uploaded on the Company's website www.canfinhomes.com on today.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,

Veena G Kamath
Company Secretary

CAN FIN HOMS LTD Bangalore-04

Can Fin Homes Ltd
(Sponsor: CANARA BANK)
Translating Dreams into Reality

PART I

Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30/09/2016

(₹ in Lakh)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	33231.32	30948.23	26338.20	64179.55	50586.24	108293.27
	(b) Other operating income	6.30	14.04	-0.35	20.34	4.64	61.03
	Total income from operations (net)	33237.62	30962.27	26337.85	64199.89	50590.88	108354.30
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	996.82	936.37	930.07	1933.19	1640.23	3305.67
	(e) Depreciation and amortisation expense	97.58	74.23	83.39	171.81	156.88	346.45
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	1485.60	1357.03	1392.58	2842.63	2522.05	4968.08
	Total expenses	2580.00	2367.63	2406.04	4947.63	4319.16	8620.20
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	30657.62	28594.64	23931.81	59252.26	46271.72	99734.10
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	30657.62	28594.64	23931.81	59252.26	46271.72	99734.10
6	Finance Costs	21929.99	20741.41	18326.80	42671.40	35597.41	74348.03
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	8727.63	7853.23	5605.01	16580.86	10674.31	25386.07
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit(+)/Loss(-) from ordinary activities before tax (7 + 8)**	**8727.63**	**7853.23**	**5605.01**	**16580.86**	**10674.31**	**25386.07**
10	Tax expense	3221.72	2880.24	2067.32	6101.96	3926.54	9675.56
11	**Net profit (+)/ Loss (-) from ordinary activities after tax (9 + 10)**	**5505.91**	**4972.99**	**3537.69**	**10478.90**	**6747.77**	**15710.51**
12	Extraordinary Items (net of tax expense ₹ – Lakh)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net profit(+)/ Loss(-) for the period (11±12)**	**5505.91**	**4972.99**	**3537.69**	**10478.90**	**6747.77**	**15710.51**
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	5505.91	4972.99	3537.69	10478.90	6747.77	15710.51
17	Paid-up equity share capital (Face value of ₹10/- per share)	2662.02	2662.02	2662.02	2662.02	2662.02	2662.02
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	85141.76	85141.76	74486.48	85141.76	74486.48	85141.76
19.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹10/-each) (not annualised)	(As at 31/03/2016)	(As at 31/03/2016)	(As at 31/03/2015)	(As at 31/03/2016)	(As at 31/03/2015)	(As at 31/03/2016)
	(a) Basic	20.68	18.68	13.29	39.36	25.35	59.02
	(b) Diluted	20.68	18.68	13.29	39.36	25.35	59.02
19.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	20.68	18.68	13.29	39.36	25.35	59.02
	(b) Diluted	20.68	18.68	13.29	39.36	25.35	59.02

CAN FIN HOMES LTD. Bangalore-04 M.V.K. RAO ROAD

Standalone Statement of Assets & Liabilities as at 30/09/2016

(₹ In lakh)

		Particulars	As at (Current half year end) 30/09/2016	As at (Previous year end) 31/03/2016
A		EQUITY AND LIABILITIES		
	1	Shareholders' funds		
		(a) Share Capital	2662.25	2662.25
		(b) Reserves and Surplus	93770.66	85141.76
		(c) Money received against share warrants		0.00
		Sub-total - Shareholders' funds	96432.91	87804.02
	2	Share application money pending allotment	47.62	47.62
	3	Minority Interest		
	4	Non-Current liabilities		
		(a) Long-term borrowings	712407.57	696544.72
		(b) Deferred tax liabilities (net)	8453.94	5686.98
		(c) Other long-term liabilties	0.00	0.00
		(d) Long-term provisions	7582.27	6966.38
		Sub-total - Non-current liabilities	728443.78	709198.08
	5	Current liabilities		
		(a) Short-term borrowings	288778.28	165961.67
		(b) Trade payables	0.00	0.00
		(c) Other current liabilties	92519.34	104480.98
		(d) Short-term provisions	6143.47	11967.00
		Sub-total - Current liabilities	387441.09	282409.65
		TOTAL - EQUITY AND LIABILITIES	**1212365.40**	**1079459.37**
B		ASSETS		
	1	Non-Current Assets		
		(a) Fixed Assets	986.09	888.75
		(b) Goodwill on reconciliation	0.00	0.00
		(c) Non-current investments	1593.50	1493.50
		(d) Deferred Tax Assets (net)	0.00	0.00
		(e) Long-term loans and advances	1195235.36	1061670.09
		(f) Other non-current assets		
		Sub-total - Non-current assets	1197814.95	1064052.34
	2	Current assets		
		(a) Current investments	0.00	0.00
		(b) Inventories	0.00	0.00
		(c) Trade receivables	0.00	0.00
		(d) Cash and Cash equivalents	1796.62	1735.22
		(e) Short-term loans and advances	12727.14	13654.15
		(f) Other current assets	26.69	17.66
		Sub-total - Current assets	14550.45	15407.03
		TOTAL - ASSETS	**1212365.40**	**1079459.37**

NOTES:

1 The figures have been re-grouped wherever necessary.

2 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.

3 Tax expense for the quarter is after adjusting the Deferred Tax provision.

4 Other expenditure includes ₹500 lakh being the provision made on standard assets in compliance with the regulatory norms.

5 Vide circular NHB(ND)/DRS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has transfered the ₹1850 lakhs in this half year ending 30/09/16 from the General Reserves to DTL and the balance Rs.1850 lakh to be provided before 31/03/17.

6 The share application money pending allotment ₹47.62 lakhs pertains to 10583 shares which are kept in abeyance pending receipt of final orders from the Hon'ble High Court of Kerala in respect of the Rights Issue on 09/03/15..

7 The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 30/09/2016 (floating charge on hypothecation of book debts and receivables) and that proceeds of NCDs are used for the objects that were stated in the offer document(s).

8 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and 6 months ended 30/09/2016 in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone finanical results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 18/10/2016.

Registered Office :
CIN:L85110KA1987PLC008699
No.29/1, I Floor, Sir M N Krishna Rao Road, Basavanagudi
Basavanagudi, Bengaluru -560 004.
Ph: 080-26564259; Fax:080-26565746
Email: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com

For and on behalf of the Board of Directors
of Can Fin Homes Ltd.,

S.K.HOTA
MANAGING DIRECTOR

Place: Bengaluru
Date: 18/10/2016

CAN FIN HOMS LTD. Bangalore-04 M.N.KRAO ROAD

K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road,
Bangalore - 560 001. Karnataka, India.

K. P. RAO
DESMOND J. REBELLO
H.N. ANIL
K P. SIDDHARTH
K. VISWANATH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 2558 7385 / 2558 6814
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Limited Review Report

The Board of Directors,
M/s. Can Fin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th September, 2016 and unaudited balance sheet for the half year ended 30th September 2016 of M/s. Can Fin Homes Limited., Bangalore. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under section 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K P Rao & Co
Chartered Accountants
Firm Registration Number: 003135S

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

K Viswanath
Partner
Membership Number: 022812

Place: Bangalore
Date: 18th October 2016

CAN FIN HOMES LTD (CIN: L85110KA1987PLC008699)

Unaudited Standalone Financial Results for the half year ended September 30, 2016

Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non-Convertible Debt Securities) of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

(a) **(a) Details of Credit Rating:**

(i) India Rating & Research Pvt Ltd-Fitch Group

Non-Convertible debentures Rs. 5000 Crore (Rs.2790 Cr issued and outstanding as on the date of rating letter)	"IND AAA" (Outlook: Stable)
Subordinated Debt Programme Rs.300 Crore	"IND AAA" (Outlook: Stable)

(ii) Credit Analysis and Research Ltd

Secured Taxable Non-Convertible debentures Rs. 5000 Crore (Rs.2790 Cr issued and outstanding as on the date of rating letter)	"CARE AAA" (Reaffirmed)
Subordinated Debt Programme Rs.300 Crore	"CARE AAA" (Reaffirmed)

(iii) ICRA Limited

Non-Convertible debenture programme Rs.5000 Crore	[ICRA] AAA (Outlook : Negative)
Subordinated Debt Programme Rs.300 Crore	[ICRA] AAA (Outlook : Negative)

(b) (b) Asset Cover available:

The listed Secured Redeemable Non-Convertible Debentures of the Company aggregating Rs. 2790 Crore as on September 30th , 2016 are secured by first and exclusive floating charge on specified assets by way of Hypothecation of book debts and receivables. The total asset coverage works out to Rs.2852.62 against the outstanding Rs.2790 Crore, thereof exceeds the required cover to be maintained for the said debentures.

	Particulars	As on September 30, 2016
(c)	Debt Equity Ratio	9.87
(d)	Previous due dates for the payment of interest of Non-Convertible Debentures (01/04/2016 to 30/09/2016)	Details as per Annexure A
(e)	Next due date for the payment of interest/ of Non-Convertible Debentures (01/10/2016 to 31/03/2017)	Details as per Annexure B
(f)	Next due dates for payment of Principal along with interest of Non-Convertible Debentures from 01/10/2016 to 31/03/2017	Details as per Annexure C
(g)	Debt Service Coverage ratio	0.23
(h)	Interest Service Coverage ratio	1.37
(i)	Net Worth (Rs. in Cr) (as on 31/03/16)	878.04
(j)	Net Profit after Tax (Rs. in Lakhs)	10478.89
		FY 2016-17- Rs. 15710.51
(k)	Earnings per share (EPS) – Basic (Amount in Rs.)	39.36

*As per Companies Act,2013 and Rule 18(7)(b) (ii) of Companies(Share Capital and Debenture) Rules, 2014, made there under, Housing Finance Companies registered with the National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debentures, due to which DRR is not applicable to the Company.

CAN FIN HOMES LTD. Regd. Off. No. 29/1, 1st Floor, M.N.K.Rao Road BENGALURU-04

ANNEXURE A

Details of previous due dates for payment of Interest of Non-Convertible Debentures from 01/04/2016 to 30/09/2016:				
Sl.	ISIN	Due dates of Interest during last half year	Interest Amount (In Crore)	Status of Payment
1	INE477A07068 (Rs.200 Cr.)	28-04-2016	17.38	Paid
2	INE477A07076 (Rs.100 Cr.)	28-05-2016	8.70	Paid
3	INE477A07084 (Rs.200 Cr.)	02-07-2016	17.60	Paid
4	INE477A07092 (Rs.200 Cr.)	08-08-2016	17.42	Paid
5	INE477A07100 (Rs.100 Cr.)	10-09-2016	8.69	Paid

ANNEXURE B

Details of next due dates for payment of Interest of Non-Convertible Debentures from 01/10/2016 to 31/03/2017:				
Sl.no	ISIN	Due dates of Interest during next half year	Interest Amount (In Crore)	Status
1	INE477A07118 (Rs.100 Cr.)	08-10-2016	8.44	Paid
2	INE477A07126 (Rs.150 Cr.)	31-10-2016	12.615	Not due
3	INE477A07134 (Rs.100 Cr.)	24-11-2016	8.45	Not due
4	INE477A08025 (Rs.100 Cr.)	03-12-2016	8.94	Not due
5	INE477A07043 (Rs.100 Cr.)	10-12-2016	8.78	Not due
6	INE477A07142 (Rs.100 Cr.)	22-12-2016	8.55	Not due
7	INE477A07027 (Rs.162 Cr)	13-01-2017	16.28	Not due
8	INE477A07035 (Rs.88 Cr.)	23-01-2017	8.84	Not due
9	INE477A07159 (Rs.125 Cr.)	07-01-2017	10.75	Not due
10	INE477A07050 (Rs.200 Cr.)	06-02-2017	17.6	Not due
11	INE477A07167 (Rs.165 Cr.)	17-02-2017	14.6	Not due

ANNEXURE C

Details of next due dates for payment of Principal along with interest of Non-Convertible Debentures from 01/10/2016 to 31/03/2017:				
Sl.no	ISIN	Due dates of Redemption during next half year	Principal Amount (In Crore)	Status
1	INE477A07043 (Rs.100 Cr.)	10-12-2016	100	Not due
2	INE477A07027 (Rs.162 Cr)	13-01-2017	162	Not due
3	INE477A07035 (Rs.88 Cr.)	23-01-2017	88	Not due

Corporate Office: Apeejay House, 6th Floor,
3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
Tel : 022-4302 5555 Fax : 022-2204 0465
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref.no.2886/SBICTCL/DT/2016-17 **Date: 18th October, 2016**

To,
Can Fin Homes Limited
No. 29/1, Sir M. N. Krishna Rao Road,
Lalbagh West, Basavanagudi,
Bangalore - 560 004

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs.500 Crores, Rs.2500 Crores and Rs.3000 Crores by CanFin Homes Limited ("Issuer"), for the half year ended 30th September, 2016.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

A. Mukhopadhyay

Authorised Signatory