Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

CAN FIN HOMES LTD.
Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Basavanagudi, BENGALURU – 560 004
E-mail: compsec@canfinhomes.com
Tel: 080 26564259 Fax :080 26565746
Web: www.canfinhomes.com
CIN:L85110KA1987PLC008699

CFHRO SE CS LODR 012/2018
23/01/2018

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196

Dear Sirs,

Sub: Outcome of the Board meeting held on 23/01/2018 – Q3FY18 Results
Ref: Our letter CFHRO SE CS LODR 001/2018 dated 02/01/2018

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the meeting of the Board of Directors of the Company held today i.e., 23/01/2018, the Un-audited Financial Results of the Company for 3rd Quarter and nine months ended on December 31, 2017, have been approved.

In relation to above, we enclose the following:

i. Statement of Standalone Un-audited Financial Results (Annexure-1) of our Company for the 3rd quarter and nine months ended 31/12/2017, duly signed by the Managing Director of the Company.
ii. Limited Review Report (Annexure -2) on the Standalone Un-audited Financial Results issued by M/s. Varma & Varma, the Statutory Auditors of the Company.

The meeting was commenced at 10.30 a.m. and concluded at 12:30 p.m.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation letter along with annexures will be made available on the Company's website www.canfinhomes.com today. The above intimation and documents may please be taken on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,

Veena G Kamath
Company Secretary

CAN FIN HOMES LTD.
29/1
BASAVANAGUDI
BANGALORE

Annexure-1

Can Fin Homes Ltd
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PART I (Rs. in Lakh)

Statement of Un-Audited Results for the Quarter ended/Year to date 31/12/2017

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2017)	(30/09/2017)	(31/12/2016)	(31/12/2017)	(31/12/2016)	(31/03/2017)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	(a) Revenue from operations	39,209.62	38,385.31	34,964.24	1,14,477.13	99,164.13	1,35,312.22
	(b) Other income	273.44	0.67	-	274.11	-	-
	Total Revenue	**39,483.06**	**38,385.98**	**34,964.24**	**1,14,751.24**	**99,164.13**	**1,35,312.22**
2	**Expenses**						
	(a) Finance cost	25,046.51	24,125.89	23,037.34	72,501.59	65,708.74	88,402.74
	(b) Employee benefits expense	1,084.40	1,019.94	1,043.12	3,136.58	2,976.31	3,935.95
	(c) Other Expenses	1,837.41	1,744.47	1,404.15	4,918.84	4,246.78	5,583.78
	(d) Depreciation and amortisation expense	80.39	76.29	91.09	222.02	262.90	373.22
	Total expenses	**28,048.71**	**26,966.60**	**25,575.70**	**80,779.03**	**73,194.73**	**98,295.69**
3	**Profit before exceptional and extraordinary items and tax(1-2)**	**11,434.35**	**11,419.38**	**9,388.54**	**33,972.21**	**25,969.40**	**37,016.53**
4	Exceptional Items			-	-	-	-
5	**Profit before extraordinary items and tax(3-4)**	**11,434.35**	**11,419.38**	**9,388.54**	**33,972.21**	**25,969.40**	**37,016.53**
6	Extraordinary items			-	-	-	-
7	**Profit before tax(5-6)**	**11,434.35**	**11,419.38**	**9,388.54**	**33,972.21**	**25,969.40**	**37,016.53**
8	Tax expense	3,424.36	3,920.33	3,428.19	11,341.23	9,530.15	13,490.65
	(a) Current Tax	2,899.38	3,210.00	2,901.00	9,438.38	8,086.00	11,513.00
	(b) Deferred Tax	524.98	710.33	527.19	1,902.86	1,444.15	1,977.65
9	**Net Profit after tax(7-8)**	**8,009.99**	**7,499.05**	**5,960.35**	**22,630.97**	**16,439.25**	**23,525.88**
10	Paid-up equity share capital (Face value of ₹10/- per share) (excluding Forfeited shares Rs. 0.23 lakh)	2,662.02	2,662.02	2,662.02	2,662.02	2,662.02	2,662.02
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,04,967.64	1,04,967.64	85,141.76	1,04,967.64	85,141.76	1,04,967.64
		(As at 31/03/2017)	(As at 31/03/2017)	(As at 31/03/2016)	(As at 31/03/2017)	(As at 31/03/2016)	(As at 31/03/2017)
12	Earnings Per Share (EPS) (of ₹10/-each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	6.02	5.63	4.48	17.00	12.35	17.68
	(b) Diluted	6.02	5.63	4.48	17.00	12.35	17.68

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

VARMA & VARMA BANGALORE CHARTERED ACCOUNTANTS

NOTES:

1 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. The Company has also obtained Certificate of Registration from IRDAI on 01/12/2017 for carrying on the Corporate Agency Business. The business is yet to commence and as such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17,specified under section 133 of the Companies Act,2013 as on 31/12/17.

2 Tax expense for the quarter/ year to date is after adjusting the Deferred Tax provision.

3 Other expenditure includes ₹210.00 lakh being the provision made on standard assets till Q3 as per the Directions issued by the National Housing Bank and ₹1923.57 lakh being the provision made for non performing assets.

4 During the quarter the Company has sub-divided the face value of its equity shares from ₹10/- to ₹2/- w.e.f 13/10/2017 (Record Date). The number of paid-up equity shares were increased from 26620242 (of ₹10 each) to 133101210 (of ₹2 each) and the paid-up share capital remains ₹266202420/-.

5 Vide circular NHB(ND)/DRS/Pol. 62/2014 dated 27/05/2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/2014 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company had to create ₹7399.96 lakh DTL in three years. The Company had transfered the third and final tranche of 50% being ₹3700 lakhs in the previous year ending 31/03/17 from the General Reserves to DTL (₹3700 lakhs transferred in the preceding two years).

6 The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 31/12/2017 (floating charge on hypothecation of book debts and receivables) and that proceeds of NCDs are used for the objects that were stated in the offer document(s).

7 The Statutory Auditors of the Company have carried out a Limited Review of the financial results of the quarter and year to date 31/12/2017 in complaince of Reg.33 of SEBI (LODR) Regulations, 2015. The above Stand-alone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23/01/2018.

8 National Housing Bank (NHB) vide notification no. NHB.HFC.DIR.18/MD&CEO/207 dated August 2, 2017 reduced the provisoning requirement on Standard Individual Housing Loans from 0.40% to 0.25%. In terms of the said notification, as of December 31,2017, the Company continues to carry the provision of Rs. 64.75 crore which is higher than the revised regulatory requirement.

9 The figures have been re-grouped wherever necessary.

Registered Office :
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Basavanagudi, Bengaluru -560 004.
Ph: 080-26564259: Fax:080-26565746
Email: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com

Place: Bengaluru
Date: 23/01/2018

CAN FIN HOMES LTD. R.O. BASAVANAGUDI BANGALORE-04

For and on behalf of the Board of Directors
of Can Fin Homes Ltd.,

S.K.HOTA
MANAGING DIRECTOR

VARMA & VARMA BANGALORE CHARTERED ACCOUNTANTS

Annexure-2

Varma & Varma

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Can Fin Homes Limited,
Basavanagudi
Bengaluru -560 004.

We have reviewed the accompanying statement of unaudited financial results of **Can Fin Homes Limited** ('the Company') for the quarter ended and nine months ended 31st December 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 of "Interim Financial Reporting ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards specified in section 133 of the Companies Act 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA
Chartered Accountants
FRN 004532S

VARMA & VARMA BANGALORE CHARTERED ACCOUNTANTS

R KESAVADAS
Partner
M No. 23862

Place: Bengaluru
Date : 23-01-2018

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