



CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 259/2024
October 22, 2024

ONLINE SUBMISSION

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sir/ Madam,

Sub: Press Release on the Financial Performance of the Company for the Quarter Ended September 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith the Press Release on the Financial Performance of the Company for the Quarter Ended September 30, 2024.

This is for your information & records.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited

Nilesh Jain
DGM & Company Secretary

Encl: As above.

October 22, 2024

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2024

The Board of Directors of Can Fin Homes Limited (CFHL) in their meeting held on October 22, 2024, has approved the Financials for the quarter ended September 30, 2024.

FINANCIAL RESULTS

The Net profit in the second quarter of the current fiscal is Rs. 211 Crore, compared to Rs. 158 crores in the corresponding previous period, recording **an increase by 34 %**. The Q2FY25 profit has recorded a growth of 6 % subsequently over the profit in Q1FY25.

Highlights of Operational Performance for the quarter ended 30/09/2024

(Rs. in crore)

Detail	Sept 30, 2024	Sept 30, 2023	Growth (%)
Loan Assets	36591	33359	10%
Profit Before Tax	274	198	38%
Profit After Tax	211	158	34%
Spread	2.56%	2.61%	
Net Interest Margin	3.75%	3.80%	
ROA	2.29%	1.86%	
ROE	17.99%	15.96%	
D/E Ratio	7.19	7.73	

Loan Portfolio

The loan portfolio as at September 2024, stood at **Rs. 36591 crores** as against Rs. 33359 crores in the corresponding previous period, witnessing **an increase of 10%**. 77% of the Loan book comprises of Housing Loan and 23% is made up of Non-Housing Loans (including CRE).

LENDING OPERATIONS

Loan Disbursements

Loan disbursements registered during Q2FY25 is **Rs. 2381 crores** as against **Rs. 2019 crores** in Q2FY24 registering a growth of 18%. Disbursements have clocked a 28% growth sequentially over the disbursements in Q1FY25.

Provisions for Expected Credit Losses

As per the requirement of Ind AS 109, provision on advances are to be carried in the Books of account on the basis of ECL. Accordingly, CFHL is required to carry provisions of Rs. 339 crores towards expected credit losses on the Loan Assets of Rs. 36591 crores.

As against the above, CFHL is carrying total provision of Rs. 423 crores including Rs. 34 crore as management overlay and Rs. 50 crores under provision for Restructured accounts.

Liquidity Position and Liquidity Coverage Ratio.

CFHL has been maintaining the required liquidity, both on Balance Sheet and also off-Balance Sheet in the form of documented undrawn Bank limits to meet the commitments. The Liquidity Coverage Ratio as of September 30, 2024 stood at **166.06%** as against the stipulated Ratio of **70%**. The documented undrawn Bank lines stood at **Rs. 5440.77 crores** as of September 30, 2024 which, along with internal accruals will take care of business commitments for next 3 months.

DEPOSITS

CFHL's deposit portfolio stood at Rs. 187 crores. To further strengthen the deposit portfolio, CFHL is offering 8.00% rate of interest for a 36 months' tenured Cumulative deposits. Senior citizens will earn 0.25 % additional rate of interest. CFHL's Fixed Deposit programme is rated "**AAA**" by ICRA with Stable outlook.

CFHL's Short Term borrowings including Commercial Paper (CP) is rated "**A1+**" by CARE & ICRA and Long-Term Debt and Sub Ordinate Debt Instruments are rated "**AAA Stable**" by CARE and "**AAA Stable**" by ICRA.

RETAIL NETWORK

CFHL is having a Pan-India presence with 219 Branches/Offices spanning 21 States / Union Territories.