

### QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

(Pursuant to the requirement under Clause 49 of the listing agreement(s) with the respective Stock Exchanges)

NAME OF THE COMPANY: **M/s CANFIN HOMES LTD.**  
QUARTER ENDED ON : **MARCH 31, 2011**

Sl. No.	Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
<b>I</b>	<b>Board of Directors- 49(I)</b>			
(A)	Composition of Board	49 (I)(A)	YES	--
(B)	Non-Executive Directors' compensation and disclosures	49 (I)(B)	N.A.	--
(C)	Other provisions as to Board and Committees	49 (I)(C)	YES	--
(D)	Code of Conduct	49 (I)(D)	N.A.	Will be complied in the next Annual Report.
<b>II</b>	<b>Audit Committee-49 (II)</b>			
(A)	Qualified & Independent Audit Committee	49 (II)(A)	YES	--
(B)	Meeting of Audit Committee	49 (II)(B)	YES	--
(C)	Powers of Audit Committee	49 (II)(C)	YES	--
(D)	Role of Audit Committee	49 (II)(D)	YES	--
(E)	Review of Information by Audit Committee	49 (II)(E)	YES	--
<b>III</b>	<b>Subsidiary Companies</b>			
		49 (III)	N.A.	The company has no subsidiary company (ies).
<b>IV</b>	<b>Disclosures- 49 (IV)</b>			
(A)	Basis of related party transactions	49(IV)(A)	N.A.	Will be complied in the next Annual Report.
(B)	Disclosure of accounting treatment – Treatment different from the prescribed Accounting standards	49(IV)(B)	N.A.	--
(C)	Board Disclosures – Risk Management	49(IV)(C)	YES	Being placed before the Board on a quarterly basis.
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49(IV)(D)	N.A.	Not Applicable for the quarter.

<b>Sl. No.</b>	<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No/N.A.</b>	<b>Remarks</b>
(E)	Remuneration of Directors	49(IV)(E)	N.A.	Not Applicable for the quarter.
(F)	Management - MDAR	49 (IV)(F)	N.A.	Will be complied in the next Annual Report.
(G)	Shareholders	49 (IV)(G)	N.A.	Will be complied at the Annual General Meeting.
<b>V</b>	<b>CEO/CFO Certification</b>	49 (V)	N.A.	Will be complied in the next Annual Report.
<b>VI</b>	<b>Report on Corporate Governance</b>	49 (VI)	N.A.	Will be complied in the next Annual Report.
<b>VII</b>	<b>Compliance</b> – Certificate from Statutory Auditors/ Practicing Company Secretary regarding compliance of conditions of Corporate Governance	49 (VII)	N.A.	Will be complied in the next Annual Report.

N.A. = Not Applicable for the quarter.

For CAN FIN HOMES LTD

BANGALORE  
Dated: April 02, 2011

Sd/-  
DR. K.K.DEB  
MANAGING DIRECTOR