

CFHRO SE CS LODR 089/2016
July 14, 2016

ONLINE SUBMISSION

Email: neaps@nse.co.in National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: CANFINHOME	Email: corp.relationships@bseindia.com BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Outcome of the Board meeting – 14/07/2016 – **Q1 FY17 Results**
Ref: Our letter CFHRO SE CS LODR 080/2016 dated 01/07/2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the outcome of the meeting of the Board of Directors of the Company held today i.e., 14/07/2016. The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.30 p.m.

As per Regulation 33 of the said Regulations, the Board of Directors, at the above meeting, approved the Unaudited Financial Results of the Company for the 1st Quarter and 3 months ended 30/06/2016 and the Limited Review Report for the said period issued by M/s.K P Rao & Co., the Statutory Auditors of the Company.

Please find attached the unaudited financial results of our Company for the 1st Quarter and 3 months ended 30/06/2016, duly signed by the Managing Director (duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their above mentioned meeting) together with a copy of the 'Limited Review Report' issued by the Statutory Auditors of the Company as stated above.

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation letter will be uploaded on the Company's website www.canfinhomes.com on today.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,


Veena G Kamath
Company Secretary



K. P. RAO
DESMOND J. REBELLO
H.N. ANIL
K.P. SIDDHARTH

K. VISWANATH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

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Limited Review Report

The Board of Directors,
M/s. Can Fin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June 2016 of M/s Can Fin Homes Limited, Bangalore. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

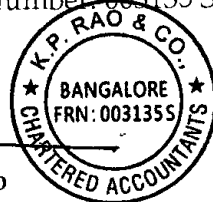
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K P Rao & Co
Chartered Accountants
Firm Registration Number: 003135 S



Desmond J Rebello
Partner
Membership Number: 015140



Place: Bangalore
Date: 14th July 2016

Branches

Mysore : #434, 9th Cross, 2nd Main, T.K.Layout, Mysore - 570 009. Phone : 0821 - 3257475
Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.

PART I		(₹ in Lakh)			
Statement of Standalone Unaudited Results for the Quarter and 3 months ended 30/06/2016					
Sl. No.	Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
		Un-audited	Audited	Un-audited	Audited
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	30948.23	29503.84	24248.04	108293.27
	(b) Other operating income	14.04	23.51	4.99	61.03
	Total Income from operations (net)	30962.27	29527.35	24253.03	108354.30
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	936.37	824.41	710.16	3305.67
	(e) Depreciation and amortisation expense	74.23	96.24	73.49	346.45
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	1357.03	992.44	1129.47	4968.08
	Total expenses	2367.63	1913.09	1913.12	8620.20
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	28594.64	27614.26	22339.91	99734.10
4	Other income	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	28594.64	27614.26	22339.91	99734.10
6	Finance Costs	20741.41	19670.52	17270.61	74348.03
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	7853.23	7943.74	5069.30	25386.07
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7 + 6)	7853.23	7943.74	5069.30	25386.07
10	Tax expense	2880.24	3198.95	1859.22	9675.56
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9 ± 10)	4972.99	4744.79	3210.08	15710.51
12	Extraordinary Items (net of tax expense ₹ _ Lakh)	0.00	0.00	0.00	0.00
13	Net profit(+)/ Loss(-) for the period (11±12)	4972.99	4744.79	3210.08	15710.51
14	Share of profit/(loss) of associates	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA
16	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	4972.99	4744.79	3210.08	15710.51
17	Paid-up equity share capital (Face value of ₹10/- per share)	2662.02	2662.02	2662.02	2662.02
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	85141.76	85141.76	74486.48	85141.76
19.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹10/-each) (not annualised)	(As at 31/03/2016)	(As at 31/03/2016)	(As at 31/03/2015)	
	(a) Basic	18.86	17.82	12.06	59.02
	(b) Diluted	16.68	17.82	12.06	59.02
19.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹10/-each) (not annualised)				
	(a) Basic	16.88	17.82	12.06	59.02
	(b) Diluted	16.68	17.82	12.06	59.02



NOTES:

- 1 The figures have been re-grouped wherever necessary.
- 2 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- 3 Tax expense for the quarter is after adjusting the Deferred Tax provision.
- 4 Other expenditure includes ₹250 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.
- 5 Vide circular NHB(ND)/DRS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has transferred the ₹925 lakhs in this quarter ending 30/06/16 from the General Reserves to DTL.
- 6 The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 30/06/2016 (floating charge on hypothecation of book debts and receivables).
- 7 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and 3 months ended 30/06/2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 14/07/2016.

Registered Office :

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Basavanagudi, Bengaluru -560 004.
Ph: 080-26564259; Fax:080-26565746
Email: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com

Place: Bengaluru
Date: 14/07/2016

For and on behalf of the Board of Directors
of Can Fin Homes Ltd.,


S.K.HOTA
MANAGING DIRECTOR

