



**Can Fin Homes Ltd**  
(Sponsor : CANARA BANK)  
**HOME LOANS + DEPOSITS**  
*Translating Dreams into Reality*

**CAN FIN HOMES LIMITED**  
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CIN – L85110KA1987PLC008699

**DISCLOSURE PURSUANT TO REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 – FY 2024-25**

**A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.**

Refer Note No. 19.6 of Standalone Financial Statements of the Company for the Financial Year 2024-25.

**B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.**

Diluted EPS for the Standalone Financial Statements for the Financial Year ended March 31, 2025, is INR 64.37/-

**C. Details related to ESOP Schemes of the Company**

**I. Description of ESOP Scheme that existed any time during the year:**

Particulars	CFHL Employee Stock Option Scheme-2024 (ESOP 2024)
Date of approval of Shareholders	October 25, 2024
Total number of options/Units approved by the Shareholders.	13,31,541
Additional Grants in number pursuant to Rights Issue	Nil
Vesting requirements	Options granted under the Scheme shall vest not earlier than minimum period of <b>1 (one)</b> year and not later than maximum period of <b>4 (four)</b> years from the date of Grant.
Exercise Price or pricing formula	The Exercise Price per Options shall be the Market Price as on date of Grant. However, the Exercise price shall in no case be lesser than the face value of Shares of the Company.
Maximum term of options granted	Options granted under the Scheme shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 4 (four) years from the date of Grant.
Sources of shares (primary, secondary or combination)	Primary
Variation in terms of options	Nil

**II. Method used to account for ESOS - Intrinsic or fair value: Fair Value Method**

**III. Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have**



been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed. Not Applicable

IV. Option movement during the year pursuant to Original grant (For each ESOS):

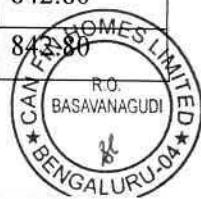
Particulars	CFHL Employee Stock Option Scheme-2024 (ESOP 2024)
Number of options outstanding at the beginning of the period	Nil
Number of options granted during the year	92,300 options in Tranche 1 (69,428 options granted on 25/11/2024 & 22,872 options granted on 27/02/2025)
Number of options forfeited/ lapsed during the year	Nil
Number of options vested during the year	Nil
Number of options exercised during the year	Nil
Number of shares arising as a result of exercise of options	Nil
Money realized by exercise of options (INR), if scheme is implemented directly by the company	N.A.
Loan repaid by the Trust during the year from exercise price received	N.A.
Number of options outstanding at the end of the year	92,300
Number of options exercisable at the end of the year	Nil

V. Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock

Particulars	CFHL Employee Stock Option Scheme-2024 (ESOP 2024)	
Grant Date	25/11/2024	27/02/2025
No of options granted	69,428	22,872
Weighted average exercise price per option (In INR)	842.80	577.85

VI. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to:

Senior Managerial Personnel as defined under Regulation 16(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Name and designation of Senior Managerial Personnel	Options granted	Exercise Price INR
	Mr. Suresh S Iyer, Managing Director & CEO	22,872	577.85
	Mr. Prakash Shanbhogue, General Manager	2,216	842.80
	Mr. R Madhu Kumar, DGM & Head-Credit	1,969	842.80
	Mr. D R Prabhu, DGM & Chief Compliance Officer	1,349	842.80
	Ms. Chitra Srinath, DGM & Planning & Strategy	1,463	842.80
	Mr. Prashanth Joishy, DGM & Interim CFO	1,795	842.80
	Mr. A Uthaya Kumar, DGM & Chief Risk Officer	1,967	842.80
	Mr. Nilesh Jain, DGM & Company Secretary	1,338	842.80
	Mr. S Mohana Krishnan, AGM & Head- Premises	1,239	842.80
	Mr. G Pramodachandra, AGM & Head- HR (till 31/03/2025)	1,239	842.80
	Mr. P Ratheesh Kumar, AGM & Head-RBIA	1,593	842.80
	Mr. Sunil Kumar Pasupuleti, Chief Manager & Head-IT	1,612	842.80



	Mr. Suraj H S, Chief Manager & Head- Legal	1,211	842.80
	Ms. Meenakshi Jayaraman, Chief Manager & Head-Recovery	1,289	842.80
<b>Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and</b>	None		
<b>Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.</b>	None		

**VII. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:**

The SEBI (Share based Employee Benefits) Regulations, 2014 (hereinafter referred to as "SEBI Regulation") and Ind AS 102 "Share-based Payment" recommends calculation of the fair value of options using the Black-Scholes options pricing model or any other binomial model. Since the Black-Scholes model has been widely used globally for valuing employee stock options, the same model is used for the purpose of fair value calculations.

The Black-Scholes model requires the consideration of certain variables such as volatility, risk free rate, expected dividend yield, expected option life, market price and exercise price for the calculation of fair value of the option. These variables significantly influence the fair value and any change in these variables could significantly affect the fair value of the option.

Details are given in Note 19.6 of Standalone Financial Statements for the Financial Year ended March 31, 2025.

**VIII. Disclosures in respect of grants made in three years prior to IPO under each ESOS**

Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made – Not Applicable

D. **Details related to ESPS:** Not Applicable

E. **Details related to SAR:** Not Applicable

F. **Details related to GEBS/RBS:** Not Applicable

G. **Details related to Trust:** Not Applicable

