

## FORM DPT I DEPOSIT ADVERTISEMENT (2020-21)

## RATED AS MAA WITH A STABLE OUTLOOK BY ICRA LTD



**Can Fin Homes Ltd**  
(Sponsor: CANARA BANK)  
**HOME LOANS + DEPOSITS**  
*Translating Dreams into Reality*

**CAN FIN HOMES LTD.**  
CIN: L85110KA1987PLC008699  
Regd. Office: No.29/1,  
Sir M N Krishna Rao Road  
Basavanagudi, Bangalore - 560 004  
Tel:080 26567655  
Fax: 080 26565746  
E-mail: development@canfinhomes.com  
website: www.canfinhomes.com

Company accepts deposits from public (including deposits from Trusts/Educational Institutions). The Deposit Schemes are as under:

## I. PUBLIC DEPOSITS

## FIXED / CUMULATIVE DEPOSIT SCHEMES:

## 1. FIXED DEPOSIT SCHEME:

(w.e.f. 27/08/2020)

Period of deposits in months	Deposits upto ₹ 1 cr		Bulk deposits: > ₹ 1 cr
	General Public	Senior Citizen	
12	6.50%	7.00%	6.50%
13-36	6.75%	7.25%	6.75%
37-48	6.75%	7.25%	6.75%
49-60	6.75%	7.25%	6.75%

• Minimum deposit amount: ₹ 10 lakh for payment of monthly interest. • Minimum deposit amount: ₹ 2 lakh for payment of quarterly, half yearly or yearly interest. • Minimum period of deposit: 12 months. Interest is payable on monthly/quarterly/half yearly/yearly intervals.

## 2. CUMULATIVE DEPOSIT SCHEME:

(w.e.f. 27/08/2020)

Period of deposits in months	Deposits upto ₹ 1 cr		Bulk deposits: > ₹ 1 cr
	General Public	Senior Citizen	
12	6.50%	7.00%	6.50%
13-36	6.75%	7.25%	6.75%
37-48	6.75%	7.25%	6.75%
49-60	6.75%	7.25%	6.75%

• Minimum amount of deposit ₹ 20,000/- • Minimum period of deposit: 12 months • Interest compounded quarterly

3. For Senior Citizens (age 60 years & above), interest rates of 0.50% higher as indicated above is payable.

4. For staff deposits, an interest rate of 1% higher than the above general public rates (1 & 2) is payable. Retired staff senior citizens are entitled to get only 0.50% additional interest rate over and above the rate of interest fixed for Senior Citizens.

## II. Exempted Category Deposits

The Deposits other than public deposits are accepted at mutually agreed rates.

## III. Other Terms and Conditions

- (1) Deposit(s) are not repayable within a period of three months from the date of its acceptance. However:
- (a) In case of death of the depositor, the deposit amount shall be paid prematurely to the survivor / nominee / legal heirs, at their request, with interest at the contracted rate for the period run, after submission of proof of death.
- (b) In order to meet expenses of emergent nature:
- Tiny deposits (Deposit amount upto ₹ 10,000/-) of individual depositors can be repaid within 3 months, without interest.
  - Other public deposits (deposit amount exceeding ₹ 10,000/-) of individuals can be repaid prematurely to the extent of 50% (not exceeding ₹ 5,00,000/-) at the request of the depositor, before the expiry of 3 months from the date of acceptance of such deposit, without interest. For the remaining 50% of the deposits, the existing guidelines applicable for public deposits will continue.
  - In cases of critical illness (as per IRDAI regulations pertaining to Health Insurance), the public deposits can be repaid to the extent of 100% within 3 months, without any interest.

(2) The interest payable on premature withdrawal thereafter is as follows:

SI.No.	Period	Interest remittance
(i)	3 months but before expiry of 6 months	Maximum interest payable shall be 4% per annum for individual deposit and no interest in case of other category of deposits.
(ii)	After 6 months, but before the date of maturity	1% lower than the interest rate applicable to a public deposit for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by the Company.

(3) All deposit accounts standing to the credit of sole/first named depositor in the same capacity shall be clubbed.

(4) Deposits can be renewed automatically (on maturity of the first tenure) with or without interest, provided the depositor(s) provide their consent for the same in the deposit application itself.

(5) Deposits which mature after the first auto renewal have to be automatically remitted to the designated bank account on the date of maturity, in absence of any specific instruction from the depositor for renewal.

(6) Bank account particulars of both the depositors (in case of joint deposits) shall be collected in the Deposit Application itself. On maturity, in the absence of specific request for renewal, the amount shall be credited to the Bank account of the depositor(s) based on the repayment condition.

(7) Repayment of deposit, if not renewed, will be made by a crossed "Account Payee" cheque/Draft.

(8) The interest rate applicable on renewal of an overdue deposit will be as follows:

SI.No.	Period overdue	Terms of renewal
(i)	Where the overdue period does not exceed 14 days	The deposit can be renewed with effect from the maturity date and the interest rate prevailing on the date of maturity will be applicable.
(ii)	Where overdue period exceeds 14 days	The deposit can be renewed with effect from the maturity date and the interest rate prevailing on the maturity date or the renewal date whichever is lower will apply for the renewed deposit.

(9) Loans are granted against the deposits after the expiry of three months from the date of the deposit.

(10) Income Tax at source will be deducted on the interest payments as per the provisions of Income Tax Act, 1961, as applicable from time to time.

(11) The deposit schemes other than Exempted Category deposits are subject to Regulations issued by the National Housing Bank from time to time.

(12) The Depositor(s) can nominate a person as his nominee pursuant to the applicable provisions of National Housing Bank Act, 1987 and as applicable from time to time.

## IV. Particulars As Required Under Nhb Directions / Guidelines And Companies Act, 2013.

SI.No.	Particulars
(a)	Name of Company: Can Fin Homes Ltd
(b)	Date of incorporation: October 29, 1987
(c)	The business carried on by the Company and its subsidiaries with details of branches or units, if any: Providing housing finance for construction /purchase of sites / residential house / flats and non-housing loans like mortgage loans, Loans against property etc. or units, if any

**Details of Branches /Affordable Housing Loan Centres:** Agra, Ahmedabad, Ajmer, Allahabad, Alwar, Ambala, Aurangabad, Ballari, Bangalore (Basavanagudi, Bannerghatta Road, Begur, Bidadi, Cunningham Road, Devanahalli, Electronic City, Hesaraghatta Road, HRBR Layout, Jayanagar, K.R.Puram, Kanakapura Road, Kengeri, Koramangala, Marathahalli, Nelamangala, Sahakaranagar, Sarjapur Road, Uttarahalli, Vijayanagar, Yelahanka), Baroda, Behrampur, Belgaum, Bhavnagar, Bhillai, Bhiwara, Bhimavaram, Bhopal, Bhubaneswar, Bilaspur, Calicut, Chakan, Coimbatore (Gandhipuram, P.N.Palayam), Chandigarh, Chennai (Ambattur, Annasalai, Chengalpattu, OMR-Perungudi, Porur, Redhills, Sripurambudur, Tambaram, Thiruvallur), Cochin, Davanagere, Dehradun, Dharuhera, Dindigul, Durgapur, Eluru, Erode, Faridabad, Ghaziabad, Goa, Gollapudi, Guntur, Gurgaon, Greater Noida, Gwalior, Haridwar, Hassan, Haveri, Hinjewadi, Hoskote, Hosur, Hubli, Hyderabad (Gachibowli, Kompally, Kukatpally, L.B.Nagar, Nampally, Ramachandrapuram, Taranaka), Indore, Jabalpur, Jagatpura, Jaipur, Jammgar, Jalandhar, Jhansi, Jharsuguda, Jodhpur, Kadapa, Kakinada, Kalaburagi, Kanpur, Karimnagar, Karnal, Karur, Khammam, Kota, Kolhapur, Kumbakonam, Kumool, Lucknow, Madurai, Mandya, Manjeri, Mangalagiri, Mangalore, Mansarovar, Meerut, Mumbai (Boisar, Borivali, Kalyan, Panvel, Navi Mumbai), Mysore, Nagpur, Namakkal, Nashik, Nellore, New Delhi, Nizamabad, Noida, Ongole, Patna, Pitampura, Pondicherry, Pollachi, Pune, Raipur, Rajahmundry, Rajkot, Rewa, Rohtak, Sagor, Salem, Shimoga, Siddipet, Solapur, Sonepat, Srirakkulam, Surat, Thanjavur, Theni, Thoothukudi, Tiruchengode, Tirunelveli, Tirupati, Tirupur, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udipi, Varanasi, Vellore, Vijayawada, Virudhunagar, Vishakhapatnam, Vishakhapatnam Steel Plant, Vizianagaram, Warangal, (165)

**Details of Affordable Housing Loan Centres:** A S Rao Nagar, Attibele, Battagundu, Dharwad, Doddabalapur, Ghatkesar Gobichettipalayam, Jhotwara Mandideep, Manesar, Neyyattinkara, Palwal, Pithampur, Ramanagar, Rewari, Sanga Reddy, Shoranur, Tenali, Thanisandra, Thirumangalam, Whitefield (21)

**Details of Satellite Offices:** Aluva, Cox Town, Cuddalore, Kazhakkuttam, Kangeyam, Oddanchatram, Patia, Peelamedu, Rajarajeswainagar, Thiruvarambur, Velur, Vidyaranayapura, Vijayanagar, Yeshwanthpur (14)

(d) Brief particulars of the Management of the Company: The Company is managed by Shri Girish Kousgi, Managing Director and CEO, under the supervision and control of the Board of Directors

## (e) Names, addresses and occupations of the Directors:

SI No.	Name of the Director	Address	Designation	Occupation	DIN
1	Smt Bharati Rao	Apt. No.308, "Kumar Paradise", No.3, B.P. Wadia Road, Basavanagudi, Bengaluru-560004	Independent Non-Executive Director	Former Deputy Managing Director, State Bank of India	01892516
2	Shri Sarada Kumar Hota (upto 27/06/2019)	Flat No.C2-1043 (Fourth Floor), "Sobha Tulip", J P Nagar, 6th Phase, Puttenahalli, Bangalore - 560 076	Managing Director (upto 27/06/2019)	Managing Director, National Housing Bank	07491088
3	Shri Girish Kousgi (w.e.f. 05/09/2019)	Sterling Terraces, E-201, 2nd Floor, Ittamadu, Banashankari 3rd Stage, Bangalore 560085	Managing Director & CEO	Managing Director & CEO, Can Fin Homes Ltd.	08524205
4	Shri Lingam Venkata Prabhakar	#72,Canara Bank House, Kanakapura Road, Opp Krishna Rao Park, Basavanagudi, Bangalore 560 004	Additional Director Non-Executive (Promoter)	Managing Director & CEO, Canara Bank	08110715
5	Shri Debashish Mukherjee	No.304/A, 'Hari Krupa', 2nd Main Jayanagar 8th Block, Bangalore-560082	Additional Director Non-Executive (Promoter)	Executive Director, Canara Bank	08193978
6	Shri Shreekanth M Bhandiwad	#9, 2nd Floor, 1st Main, Skanda Apts., 2nd Block, Behind Teachers College, Jayanagar, Bengaluru- 560 011	Deputy Managing Director	Deputy General Manager, Canara Bank	08120906
7	Shri Naganathan G	M.S.K.C & Associates, Chartered Accountants Second Floor, Congress Building Old No.573, Anna Salai, Chennai 600006	Independent Non-Executive Director	Chartered Accountant	00423686
8	Dr. Yeluri Vijayanand	Sargam, 1-55/32, DCL Camelot Enclave, Masjid Banda, Kondapur Hyderabad - 500084.	Independent Non-Executive Director	Former Deputy Managing Director, State Bank of India	00594503
9	Shri S Subramanian (upto 04/06/2020)	Flat No. A-403, IV Floor, Liberty Square, Atlantis Builders, 80 feet BDA Road, Gubbatala, Kanakapura Road, Bengaluru-560062.	Director Non-Executive (Promoter)	Former Chief General Manager, Canara Bank	07901414
10	Shri Satish Kumar Kalra (w.e.f.15/06/2020)	H No. 54, Sector 5, Urban Estate, Gurgaon-122001	Additional Director Non-Executive (Independent)	Former Managing Director of Andhra Bank	01952165
11	Smt Shubhalakshmi Panse (w.e.f.15/06/2020)	Flat No.102, Chinar Building B Housing Society Ltd. Crosswinds, Baner. Pune 411045	Additional Director Non-Executive (Independent)	Former Chairman & Managing Director of Allahabad Bank	2599310

## Financial position of the Company

(f) & (g): Profits of the Company before and after making provision for tax and the dividends declared by the Company for three financial years immediately preceding the date of advertisement:

Year ended	Profits (₹ in lakh)		Dividend Declared %	Interest coverage ratio %
	Before Tax	After Tax		
March 31, 2018	45,805.56	30,177.43	100	147
March 31, 2019	49,690.68	31,842.44	100	140
March 31, 2020	51,828.65	37,612.35	100	139

(h) Summarised financial position of the Company as appearing in the audited Balance Sheets as at:

	Profits (₹ in Lakh)		
	31/03/2020	31/03/2019	31/03/2018
<b>Liabilities</b>			
Share Capital	2,663.31	2,663.31	2,663.31
Reserves & Surplus	2,12,343.54	1,60,618.34	1,31,986.38
Secured loans	15,76,821.70	12,87,749.78	10,14,908.95
Unsecured loans	2,86,568.68	3,81,878.86	3,77,565.70
Current Liabilities & Provisions	43,911.97	34,770.92	38,803.40
Deferred Tax Liability	-	17,670.85	14,124.15
<b>TOTAL</b>	<b>21,22,309.20</b>	<b>18,85,352.06</b>	<b>15,80,051.89</b>
<b>Assets</b>			
Fixed Assets	3,789.74	985.15	956.99
Investments	2,376.45	1,600.00	1,593.50
Housing Loans	20,70,559.54	18,38,196.43	15,74,299.19
Current Assets Loans and Advances	42,194.22	44,570.48	3,202.21
Securitized Assets	-	0.00	0.00
Deferred Tax Assets	3,389.25	0.00	0.00
Capital work in Progress	-	0.00	0.00
<b>TOTAL</b>	<b>21,22,309.20</b>	<b>18,85,352.06</b>	<b>15,80,051.89</b>

(i) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: Yes

(j) Management's perception of risk factors:

The economic environment, more precisely the interest rates makes housing finance companies more prone to certain risks viz., credit risk, liquidity risk, operational risk and interest rate risk. The Company has in place a well drawn Risk Management Policy in order to assess and mitigate the credit, liquidity, operational and interest rate risks. The above policy is reviewed by the Board every year for modifications, revisions, if any.

(k) Details of default, including the amount involved, duration of default and present Status, in repayment of:-

i) Statutory dues	: Nil
ii) Debentures and interest thereon	: Nil
iii) Loan from any bank or financial institution and interest thereon	: Nil
Contingent liabilities	: ₹ 55.45 Lakh
(Disputed Income-tax/Interest tax liability under appeal/ claims not acknowledged as debts)	: Nil

(l) Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

	Cash Flow Statement for Three Years (₹ in Lakh)		
	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2018
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	51,828.65	49,799.90	48,015.56
ADJUSTMENTS FOR:			
Depreciation	947.13	296.88	308.66
(Profit)/Loss on sale of Assets	1.85	-4.58	-11.77
Dividend Income on Mutual Funds	-	-	-31.27
Interest on lease liability	314.40	-	-
Interest expense accrued but not paid	11,451.48	18,564.86	-
Interest income accrued but not received	-7.14	-35.88	-
Impairment of financial instrument	6,031.57	109.22	-273.44
Fair Value adjustment	110.19	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>70,678.13</b>	<b>68,730.39</b>	<b>48,007.75</b>
ADJUSTMENTS FOR:			
(Increase)/Decrease Trade Receivables	-11.64	7.13	-21.05

Increase/(Decrease) Trade Payables	77.38	-653.72	28.47
Increase/(Decrease) Other Current Liabilities	-	-	6,627.75
(Increase)/Decrease Long Term and Short Term Loans and Advances	-2,35,183.25	-2,66,820.98	-2,17,225.00
Increase/(Decrease) Long Term and Short Term Provisions	3,730.82	-697.03	-292.58
(Increase)/Decrease Other Non-current and current assets	-	-	-25,921.72
(Increase)/Decrease in Other Financial Assets	-28.85	-22.45	-
(Increase)/Decrease in Other non-financial assets	-55.93	-10.57	-
Increase/(Decrease) in Other non-financial liabilities	390.17	2,630.70	-
Increase/(Decrease) in Other financial liabilities	-11,388.57	-21,673.15	-
	<b>-2,42,469.86</b>	<b>-2,87,240.07</b>	<b>-2,36,804.13</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-1,71,791.73</b>	<b>-2,18,509.68</b>	<b>-1,88,796.38</b>
Direct taxes paid	12,419.80	14,983.07	-13,337.90
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>-1,84,211.53</b>	<b>-2,33,492.74</b>	<b>-2,02,134.28</b>
<b>NET CASH FROM OPERATING ACTIVITIES 'A'</b>	<b>-1,84,211.53</b>	<b>-2,33,492.74</b>	<b>-2,02,134.28</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	-374.31	-332.72	-257.03
Sale of Fixed Assets	3.74	12.25	20.11
Purchase of Mutual Fund Units	-	-	-43,031.27
Redemption of Mutual Fund Units	-	-	43,031.27
Dividend Income from Mutual Funds	-	-	31.27
Fixed Deposits received/(paid) [Net]	-	-	145.67
Investment in Government Securities	-803.48	-6.50	-
(Increase)/Decrease in Other Bank balance	-140.12	-43.75	-
<b>NET CASH USED IN INVESTING ACTIVITIES 'B'</b>	<b>-1,314.17</b>	<b>-370.72</b>	<b>-59.98</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Short term borrowings from banks and Commercial Papers (Net)	-19,610.19	50,522.04	-1,52,893.7
Deposits taken (Net)	4,398.57	3,279.50	165.10
Long term borrowings taken	5,03,000	5,00,500	6,83,812.77
Long term borrowings repaid	-1,18,439.10	-1,32,147.55	-3,25,804.47
Dividend and Distribution tax paid	-3,210.53	-3,210.48	-3,205.26
Debt Securities (net)	-1,82,621.04	-1,45,000	-
Payment of lease liability	-913.51	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES 'C'</b>	<b>1,82,604.19</b>	<b>2,73,943.51</b>	<b>2,02,074.36</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS 'A+B+C'</b>	<b>-2,921.52</b>	<b>40,080.04</b>	<b>-119.90</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS 'D'</b>	<b>40,153.45</b>	<b>73.42</b>	<b>341.29</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS 'E'</b>	<b>37,231.93</b>	<b>40,153.46</b>	<b>221.39</b>

## V. Particulars of the Deposit Scheme

- a. Date of passing of board resolution; **Aug 17, 2020**
- b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits; **Aug 26, 2020**
- c. Type of deposits, i.e., whether secured or unsecured - **Unsecured deposits**

SI.No.	Particulars	(₹ in Lakh)
(a)	The amount which the Company can raise by way of deposits, together with the borrowings specified under Housing Finance Companies (NHB) Directions 2010 (i.e. 13 times of the Net Owned Funds as per the Revised Directions of NHB) - as on 31/03/2020	2760466.02
(b)	Out of the above, the amount of Public Deposits which can be raised by the Company as per Para 3(1)(i) of the HFCs (NHB) Directions, 2010 - as on 31/03/2020	637031.31
(c)	Amount of Public Deposits held by the Company as on 31/03/2020 (excluding unclaimed deposits)	26780.47
(d)	Aggregate of deposits held - as on 31/03/2020 (excluding unclaimed deposits amounting to ₹ 19.99 crore)	30508.05
(e)	Total Number of Depositors as - on 31/03/2020	6011

e. The overdue deposits, if any, held other than unclaimed deposits: Nil

f. Aggregate dues (including the non-fund based facilities) provided to/from companies in the same group or other entities or business ventures in which the directors and/or the housing finance Company are holding substantial interest and the total amount of exposure to such entities (as per Para 17(1)(h) of HFCs (NHB) Directions, 2010): Nil

## g. Company hereby declares that:

- (i) the Company is having a valid Certificate of Registration dated 31/07/2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to