

Computation of Annual Percentage Rate (Illustrative Example)

Illustrative Annual Percentage Rate (APR) calculation for a Housing loan (Salaried and professional category borrowers with S1 Risk rating) of Rs. 10,00,000/- for a loan term of 120 months

S. N.	Parameter	Details
1	Loan amount (in Rupees)	Rs.10,00,000.00 (Ten Lakh only) *
2	Loan Term (months)	120 Months*
a.	No. of instalments for payment of principal, in case of non- equated periodic loans	NA
b.	Type of EPI Amount of each EPI (EMI) Number of of EPIs (e.g., no. of EMIs in case of monthly instalments)	Monthly Rs.12,995.00 120 monthly instalments
c.	No. of instalments for payment of capitalized interest, if any	Not applicable
d.	Commencement of repayments, post sanction	Date of commencement of repayment shall be subject to date of disbursement. Pls. refer Sanction Letter/ MITC for details.
3	Interest rate type (fixed or floating)	Floating*
4	Rate of Interest	9.60%* Per Annum
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	Rs.5,59,348.00 (Rupees Five lakhs fifty-nine thousand three hundred and forty-eight only)
6	Fee/ Charges payable (exclusive of GST)	Rs.15,050.00*
a.	Payable to Can Fin Homes Limited	Rs.5,600.00
b.	Payable to third-party routed through Can Fin Homes Limited	Rs.9,450.00**
7	Net disbursed amount (1-6) (in Rupees)	Rs.9,84,950.00 (Rupees Nine lakhs eighty-four thousand nine hundred and fifty only)
8	Total amount to be paid by the borrower (sum of 1 and 5) (In Rupees)	Rs.15,59,348.00 (Rupees Fifteen lakhs fifty-nine thousand three hundred and forty-eight only)
9	Annual Percentage rate- Effective annualized interest rate (in percentage)	9.96%
10	Schedule of disbursement as per terms and conditions	Disbursement of the Loan or any installment thereof shall be dependent on applicable conditions such as creation of security, submission of approved plans, stages of construction, statutory approvals etc. Pls. refer Sanction Letter/ MITC for details.
11	Due date of payment of instalment and interest	Last day of the month

* Please note that it is annualized rate of interest applicable on the Loan. The APR will vary with loan amount, Loan term, loan product, Interest type, Rate of Interest rate and Risk rate, etc.,

** This includes insurance charges towards insurance premium payable by the borrower to the Insurance Company for the insurance cover of the mortgaged property.